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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(Toronto Stock Code: SGQ)

Resignation of Hong Kong Company Secretary and change of Authorized Representative

HONG KONG – SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**) (“**SouthGobi**” or the “**Company**”) announces the resignation of Mr. Cheng Yuk Wo, Erik (“**Mr. Cheng**”) as the Hong Kong Company Secretary and the Authorized Representative of the Company under the Companies Ordinance, Chapter 622 of the laws of Hong Kong (the “**Companies Ordinance**” and the “**Resignation**”, respectively) and Mr. Cheng’s cessation as an Authorized Representative of the Company under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**” and the “**Cessation**”, respectively), with effect from October 1, 2016. Mr. Cheng has confirmed that he has no disagreement with the board of directors of the Company (the “**Board**”) and there is no matter relating to the Resignation and the Cessation that needs to be brought to the attention of the shareholders of the Company.

The Company is in the process of identifying a suitable candidate to fill the vacancy of the Hong Kong Company Secretary of the Company. Further announcement will be made once the new Hong Kong Company Secretary is appointed.

* For identification purposes only

Following the Cessation, the Company further announces that Mr. Yulan Guo, the executive director and Chief Financial Officer of the Company, has been appointed as an Authorized Representative of the Company under Rules 3.05 and 19.05 (2) of the Listing Rules and the Authorized Representative under Part 16 of the Companies Ordinance, with effect from October 3, 2016.

By order of the Board
SouthGobi Resources Ltd.
Mr. Ningqiao Li
Chairman

Hong Kong, October 3, 2016

As of the date of this announcement, the executive directors of the Company are Messrs. Ningqiao Li, Aminbuhe and Yulan Guo; the independent non-executive directors are Messrs. Zhu Liu, Mao Sun, Joseph Belan and Ms. Jin Lan Quan; and the non-executive director is Mr. Huiyi Wang.



October 3, 2016

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About SouthGobi

SouthGobi, listed on the Toronto and Hong Kong stock exchanges, owns and operates its flagship Ovoot Tolgoi coal mine in Mongolia. It also holds the mining and exploration licences of its other metallurgical and thermal coal deposits in South Gobi Region of Mongolia. SouthGobi produces and sells coal to customers in China.

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