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UNIVERSE INTERNATIONAL FINANCIAL HOLDINGS LIMITED
寰宇國際金融控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1046)

CLARIFICATION ANNOUNCEMENT

Reference is made to the annual results announcement of Universe International Financial Holdings Limited (the “**Company**”) for the year ended 30 June 2016 dated 30 September 2016 (the “**Annual Results Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Annual Results Announcement.

The Company noted inadvertent errors in the Annual Results Announcement and wishes to make the following clarifications:

1. Amend the first sub-table on page 3 of the Annual Results Announcement with the change duly underlined:

	<i>Note</i>	Year ended 30th June	
		2016	2015
		HK\$'000	HK\$'000
(Loss)/profit attributable to owners of the Company:			
– from continuing operations		(139,973)	<u>161,956</u>
– from discontinued operation		(817)	<u>–</u>
(Loss)/profit for the year attributable to owners of the Company		<u>(140,790)</u>	<u>161,956</u>

2. Amend the last sub-table on page 3 of the Annual Results Announcement with the change duly underlined:

(Loss)/earnings per share attributable to the owners of the Company for the year			
(expressed in HK\$)			
From continuing and discontinued operations			
– basic	6	<u>(0.980)</u>	<u>6.266</u>
– diluted	6	<u>(0.980)</u>	<u>6.185</u>
From continuing operations			
– basic		<u>(0.974)</u>	<u>6.266</u>
– diluted		<u>(0.974)</u>	<u>6.185</u>

3. Amend the first table on page 9 of the Annual Results Announcement with the change duly underlined:

	2016	2015
		(Restated)
(Loss)/profit attributable to owners of the Company		
(HK\$'000)		
– from continuing and discontinued operations	<u>(140,790)</u>	<u>161,956</u>
– from continuing operations	<u>(139,973)</u>	<u>161,956</u>
Weighted average number of ordinary shares		
in issue	<u>143,724,624</u>	<u>25,844,856</u>
Basic (loss)/earnings per ordinary share (HK\$)		
– from continuing and discontinued operations	<u>(0.980)</u>	<u>6.266</u>
– from continuing operations	<u>(0.974)</u>	<u>6.266</u>

4. Amend the last table on page 9 of the Annual Results Announcement with the change duly underlined:

	2015 (Restated)
Profit attributable to owners of the Company (<i>HK\$'000</i>) and used to determine diluted earnings per ordinary share (<i>HK\$'000</i>)	
– from continuing and discontinued operations	<u>161,956</u>
– from continuing operations	<u>161,956</u>
Weighted average number of ordinary shares in issue	25,844,856
Adjustment for share options	<u>339,818</u>
Weighted average number of ordinary shares for diluted earnings per ordinary share	<u>26,184,674</u>
Diluted earnings per ordinary share (<i>HK\$</i>)	
– from continuing and discontinued operations	<u>6.185</u>
– from continuing operations	<u>6.185</u>

5. Replace the third and fourth paragraphs on page 21 of the Annual Results Announcement with the following:

“The impairment loss on the goodwill of approximately HK\$24.4 million attributable to Winston was recorded during the Year as a result of the continuing weakening of the retailing market of watches and jewellery in Hong Kong and PRC in the first half of 2016.

Consequently, segmental loss of approximately of HK\$24.9 million was recorded during the Year (2015: segmental loss of approximately HK\$32,000). Excluding the goodwill impairment of approximately HK\$24.4 million, the segmental loss before goodwill impairment is approximately of HK\$500,000 during the Year.”

6. Replace the second paragraphs on page 23 of the Annual Results Announcement with the following:

“The overall segment loss of the securities investment segment was approximately HK\$143.6 million (2015: segment profit of approximately HK\$223.7 million) during the Year.

The overall segment profit of the leasing of investment properties was approximately HK\$812,000 (2015: segment profit of approximately HK\$1.3 million).”

7. Amend the seventh paragraph on page 25 of the of the Annual Results Announcement with the change duly underlined:

“Due to unsatisfactory operation result of AP Group during the Year, the impairment loss on the goodwill of approximately HK\$5.6 million attributable to AP Group was recorded during the Year.”

Save as disclosed above, the Board confirms that all other information in the Annual Results Announcement remains unchanged.

On behalf of the Board
Universe International Financial Holdings Limited
Lam Shiu Ming, Daneil
Chairman and Executive Director

Hong Kong, 30 October 2016

As at the date of this announcement, the executive Directors are Mr. Lam Shiu Ming, Daneil, Mr. Hung Cho Sing and Mr. Lam Kit Sun, the non-executive Director is Mr. Chan Shiu Kwong Stephen, and the independent non-executive Directors are Mr. Lam Wing Tai, Mr. Choi Wing Koon and Mr. Lam Chi Keung.