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FOREBASE INTERNATIONAL HOLDINGS LIMITED

申基國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2310)

CHANGE OF AUDITOR

The Board announces that SHINEWING (HK) CPA Limited has resigned as the auditor of the Company with effect from 31 October 2016. The Board has appointed Grant Thornton Hong Kong Limited as the auditor of the Company to fill the casual vacancy following the resignation of SHINEWING (HK) CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of Forebase International Holdings Limited (the “**Company**”) announces that SHINEWING (HK) CPA Limited has resigned as the auditor of the Company with effect from 31 October 2016 as the Company could not reach a consensus with SHINEWING (HK) CPA Limited on the audit fee for the financial year ending 31 December 2016.

The Board has appointed Grant Thornton Hong Kong Limited as the auditor of the Company with effect from 31 October 2016 to fill the casual vacancy following the resignation of SHINEWING (HK) CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

SHINEWING (HK) CPA Limited has confirmed in writing that there are no other circumstances connected with their resignation that should be brought to the attention of the audit committee or shareholders of the Company. The Board confirms that there are no matters or circumstances in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 December 2016.

The Board would like to express its sincere gratitude to SHINEWING (HK) CPA Limited for their professional services provided to the Company in the past years.

By Order of the Board
Forebase International Holdings Limited
SHEN YONG
Chairman

Hong Kong, 31 October 2016

As at the date hereof, the executive Directors of the Company are Mr. SHEN Yong, Mr. KANEKO Hiroshi, Mr. SHEN Ke, Mr. GAN Lin and Mr. HONG Sang Joon and the independent nonexecutive Directors of the Company are Dr. LOKE Yu (alias Loke Hoi Lam), Mr. YU Lei and Mr. Ernst Rudolf ZIMMERMANN.