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Pioneer

PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

CHANGE OF AUDITORS

This announcement is made by the board of directors (the “Board”) of Pioneer Global Group Limited (the “Company”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Wong Brothers & Co. (“Wong Brothers”) has resigned as the auditors of the Company with effect from 24 November 2016 due to the limitation of their resources to conduct the audit works of the Company and to cope with its rapid growth.

The Board, with recommendation from the Company’s audit committee, has appointed Cheng & Cheng Limited as the auditors of the Company with effect from 24 November 2016 to fill the casual vacancy following the resignation of Wong Brothers and to hold office until the conclusion of the next annual general meeting of the Company.

The Company has received a confirmation letter from Wong Brothers that there are no matters in connection of its resignation that need to be brought to the attention of the directors and shareholders of the Company. The Board also confirms that it is not aware of any matters in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Wong Brothers for their professional services rendered to the Company over the previous years.

By order of the Board
Pioneer Global Group Limited
Law Tsui Yan
Secretary

Hong Kong, 24 November 2016

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw, Ms. Christina Gaw and Mr. Alan Kam Hung Lee and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, JP, Mr. Stephen Tan and Mr. Arnold Tin Chee Ip.