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## **ELL Environmental Holdings Limited**

**強泰環保控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1395)**

### **CHANGE OF AUDITOR**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of ELL Environmental Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

### **RESIGNATION OF AUDITOR**

The Board announces that Ernst & Young (“**EY**”) has resigned on 29 November 2016 as auditors of the Group as the Company and EY have not been able to reach an agreement in respect of the audit fee for the Group’s financial year ending 31 December 2016.

The Company is incorporated under the laws of the Cayman Islands and, to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditors to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the shareholders and creditors of the Company. EY has therefore not issued such confirmation.

The Board confirms that EY has not commenced any audit work on the financial statements of the Group for the financial year ending 31 December 2016. The Board believes that the change of auditor will not have any significant impact on the annual audit for the year ending 31 December 2016. The Board also confirms that there is no disagreement between the Company and EY (save for the said audit fee), and there are no other matters in respect of the proposed change of auditors and the resignation of EY that need to be brought to the attention of the shareholders of the Company.

*\* For identification purpose only*

The Board would like to take this opportunity to express its gratitude to EY for its professional services rendered to the Group in the past years.

#### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the audit committee of the Company, Deloitte Touche Tohmatsu has been appointed as the new auditor of the Company with effect from 29 November 2016 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board  
**ELL Environmental Holdings Limited**  
**Chan Kwan**  
*Executive Director and Chief Executive Officer*

Hong Kong, 29 November 2016

*As at the date of this announcement, the Board comprises Mr. Chau On Ta Yuen (Chairman) and Mr. Chan Kwan (Chief Executive Officer) and Mr. Radius Suhendra as executive directors, Mr. Chan Pak Lam Brian and Mr. Chau Chi Yan Benny as non-executive directors, and Ms. Ng Chung Yan Linda, Mr. Ng Man Kung and Mr. Sze Yeuk Lung Benedict as independent non-executive directors.*