



14 December 2016

**High Concentration of Shareholding
in
Lifestyle Properties Development Limited (Stock Code: 2183)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Lifestyle Properties Development Limited (“the Company”) in the hands of a limited number of shareholders as at 29 November 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 29 November 2016, a group of 17 shareholders held an aggregate of 73,353,925 Shares, representing 17.5% of the issued Shares. Such shareholding, together with 313,961,875 Shares (representing 74.91% of the issued Shares) held by two substantial shareholders and an executive director of the Company, represented 92.41% of the issued Shares as at 29 November 2016. As such, only 31,798,200 Shares (representing 7.59% of the issued Shares) were held by other shareholders.

As at 29 November 2016, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Lifestyle International Holdings Ltd (<i>Note 1</i>)	249,611,200	59.56
Springboard Holdings Ltd (<i>Note 2</i>)	62,740,675	14.97
Mr Lau Kam Sen (<i>Note 3</i>)	1,610,000	0.38
A group of 17 shareholders	73,353,925	17.50
Other shareholders	31,798,200	7.59
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	419,114,000	100.00

Note 1: Lifestyle International Holdings Limited is listed on the Stock Exchange of Hong Kong Limited with stock code 1212 and beneficially owned as to approximate 51.69% by Mr Lau Luen Hung Thomas, chairman and non-executive director of the Company.

Note 2: Springboard Holdings Limited is wholly-owned by Mr Lau Luen Hung Thomas.



Note 3: Mr Lau Kam Sen is an executive director of the Company and owned 1,610,000 shares of the Company through an investment holding company, Magic Achieve Limited.

The closing price of the Shares hovered between \$1.82 and \$1.96 during the period from 3 October 2016 to 11 November 2016, with an average daily turnover of about 95,000 Shares. The Company's share price increased substantially by 92% from \$1.90 on 11 November 2016 to \$3.64 on 29 November 2016, with an average daily turnover of about 1,047,000 Shares.

As of 13 December 2016, the Share price closed at \$2.91 which was 53% higher than the closing price of \$1.90 on 11 November 2016.

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