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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

DELAY IN DESPATCH OF THE 2016 SECOND INTERIM REPORT

Reference is made to the announcements of the Company dated 19 December 2014, 20 May 2015, 24 December 2015 and 19 May 2016, 30 September 2016 and 29 November 2016 in respect of the delay in publication of the annual results announcement for the year ended 30 September 2014, the interim results announcement for the six months ended 31 March 2015, the annual results announcement for the year ended 30 September 2015 and the interim results announcement for the six months ended 31 March 2016, the second interim results announcement for the twelve months ended 30 September 2016 (“**2016 Second Interim Results**”) and the change of financial year end date from 30 September to 31 December (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

Pursuant to Rule 13.49(6) and 13.48(1) of the Listing Rules, the Company is required to publish the 2016 Second Interim Results on or before 30 November 2016 and to despatch the second interim report for the twelve months ended 30 September 2016 (the “**2016 Second Interim Report**”) on or before 31 December 2016, respectively. As the audit of the Group’s financial statements for the financial years ended 30 September 2014 and 30 September 2015 have not been completed, the Company expects that it will not be able to despatch the 2016 Second Interim Report on or before 31 December 2016. The Board acknowledges that the delay in the publication of the 2016 Second Interim Results and delay in the despatch of the 2016 Second Interim Report will constitute a non-compliance of Rule 13.49(6) and 13.48(1) of the Listing Rules.

The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting to approve the 2016 Second Interim Results, the release of the 2016 Second Interim Results and the expected despatch date of the 2016 Second Interim Report or any update information as and when appropriate.

The Board would like to inform the shareholders of the Company and investors that the independent professional adviser is still performing the Investigations. The Company will update the market as and when the result of the Investigations is available and approved by the Board or there are any material developments in respect of the above matters.

Suspension of Trading

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 17 December 2014. The trading in the shares of the Company will remain suspended until further notice.

By order of the Board
PanAsialum Holdings Company Limited
Shao Liyu
Chairlady and Chief Executive Officer

Hong Kong, 29 December 2016

As at the date of this announcement, the executive directors of the Company are Ms. Shao Liyu, Mr. Zhu Hong Tao and Mr. Ma Yu Yan; the non-executive directors of the Company are Mr. Cosimo Borrelli and Ms. Chi Lai Man Jocelyn; and the independent non-executive directors of the Company are Mr. Choi Tze Kit Sammy, Mr. Lam Kwok Fai Osmond and Mr. Tang Warren Louis.