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**中國外運股份有限公司**  
**SINOTRANS LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0598)**

## **CHANGE OF COMPANY SECRETARY**

The board of directors (the “**Board**”) of Sinotrans Limited (the “**Company**”) announces that Mr. Gao Wei (“**Mr. Gao**”) has resigned from his position as the Company Secretary (also known as the Secretary of the Board) of the Company due to other work commitment with effect from 29 December 2016. Mr. Gao has confirmed that he has no disagreement with the Board and did not have any matters in relation to his resignation that should be brought to the attention of the shareholders of the Company. The Company would like to express its sincere gratitude to Mr. Gao for his valuable contribution during his tenure of service.

The Board announces that Mr. Li Shichu (“**Mr. Li**”) and Ms. Hui Wai Man, Shirley (“**Ms. Hui**”) have been appointed as the Joint Company Secretaries of the Company with effect from 29 December 2016. Upon the above appointment becoming effective, Mr. Li will also act as the Company’s authorised representative required under Rule 3.05 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Mr. Li, aged 46, is the General Manager of the Developing & Planning Department of the Company. Mr. Li obtained his bachelor degree in economics from University of International Business and Economics, and graduated with an EMBA degree from Cheung Kong Graduate School of Business. Mr. Li joined China National Foreign Trade Transportation (Group) Corporation in 1993. From 1993 to 2000, Mr. Li was under the employment of China Marine Shipping Agency Co., Ltd and President Office of China National Foreign Trade Transportation (Group) Corporation. From 2000 to 2002, Mr. Li acted as the Deputy Director of President Office of China National Foreign Trade Transportation (Group) Corporation. From April 2002 to December 2002, Mr. Li acted as the Head of Integrated Group of Listing Office of China National

Foreign Trade Transportation (Group) Corporation. From 2002 to 2008, Mr. Li acted as the General Manager of Securities & Legal Affairs Department of the Company. From 2008 to 2012, Mr. Li acted as the General Manager of Sinotrans Anhui Company. Since 2012, Mr. Li has been the General Manager of the Developing & Planning Department of the Company. Mr. Li has over 20 years of experience in management and the logistics industry and is familiar with the management in finance, auditing, legal and corporate governance, information disclosure and investor relations.

Ms. Hui, aged 49, has over 20 years of professional experience in public accounting and corporate finance. Ms. Hui is a fellow member of Hong Kong Institute of Certified Public Accountants, The Association of Chartered Certified Accountants, The Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries, and a member of the Society of Chinese Accountants and Auditors and the Hong Kong Securities Institute.

Mr. Li currently does not possess the professional qualifications as required under Rule 3.28 of the Listing Rules. The Company has applied, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “Waiver”) with respect to the appointment of Mr. Li as a Joint Company Secretary of the Company for a period of three years from the date of appointment (the “Waiver Period”) on the conditions that (i) Mr. Li will be assisted by Ms. Hui during the Waiver Period; and (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Li satisfies Rules 3.28 and 8.17 of the Listing Rules, having had the benefit of Ms. Hui’s assistance such that a further waiver will not be necessary. The Waiver will be revoked immediately if and when Ms. Hui ceases to provide assistance to Mr. Li. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

The Board would like to extend its warmest welcome to Mr. Li and Ms. Hui for taking up the appointment.

By Order of the Board of  
**Sinotrans Limited**  
**Li Guanpeng**  
*Executive Director and President*

Beijing, 29 December 2016

*As at the date of this announcement, the board of directors of the Company comprises: Zhao Huxiang (Chairman), Song Dexing (executive director), Li Guanpeng (executive director), Wang Lin (executive director), Yu Jianmin (executive director), Wu Xueming (executive director), Jerry Hsu (non-executive director), and four independent non-executive directors, namely Guo Minjie, Lu Zhengfei, Han Xiaojing and Liu Junhai .*