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**HONG KONG RESOURCES HOLDINGS COMPANY LIMITED**  
**香港資源控股有限公司**

*(Incorporated in Bermuda with limited liability  
and carrying on business in Hong Kong as HKRH China Limited)*  
**(Stock Code: 2882)**

**CLARIFICATION ANNOUNCEMENT  
IN RELATION TO ANNUAL REPORT 2016**

Reference is made to the annual report 2016 (the “**Annual Report**”) of Hong Kong Resources Holdings Company Limited (the “**Company**”) for the year ended 30 June 2016 as published on 13 October 2016. Unless otherwise stated herein, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the Annual Report.

**ACTUAL USE OF PROCEEDS FROM THE PLACING**

As set out in the section headed “Placing of Shares” on page 34 of the Annual Report, it was stated that “The Company has fully utilised the net proceeds as to approximately HK\$35,280,000 for the subscription of shares in the capital of Global Mastermind Capital Limited and as to approximately HK\$720,000 for the working capital of the Group.”

Due to an inadvertent error, the Company wishes to clarify that the above quoted statements should read as “As at the date of the Annual Report, the net proceeds from the Placing of approximately HK\$36 million was (i) as to approximately HK\$29 million applied for the working capital of the Group (including approximately HK\$15 million for salaries and bonus, approximately HK\$10 million for concert investment in entertainment business and approximately HK\$4 million for other administrative expenses) and (ii) as to approximately HK\$7 million remained unused. The abovementioned use is consistent with the intended use of proceeds as disclosed in the circular dated 15 October 2015 issued by the Company, and the remaining unused proceeds will also be applied for the intended use.”

Save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By order of the Board of  
**Hong Kong Resources Holdings Company Limited**  
**Mrs. Wong Chew Li Chin**  
*Chairman*

Hong Kong, 20 February 2017

*As at the date of this announcement, the Board comprises Mrs. Wong Chew Li Chin and Ms. Wong Wing Yan, Ella as executive Directors, Mr. Lam Kwok Hing, Wilfred, J.P. and Mr. Cheung Pak To, Patrick, BBS as non-executive Directors and Mr. Fan, Anthony Ren Da, Mr. Wong Kam Wing and Mr. Fan Chun Wah, Andrew, J.P. as independent non-executive Directors.*