

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



萬隆控股集團有限公司
Ban Loong Holdings Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 30)

CHANGE OF AUDITOR

This announcement is made by Ban Loong Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) resigned as the auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 9 March 2017, as the Company cannot reach a mutual agreement with SHINEWING on the audit fee for the financial year ending 31 March 2017.

SHINEWING confirmed that there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders (“**Shareholders**”) and creditors of the Company. The Board and the Audit Committee of the Company has confirmed that there are no disagreements or unresolved matters between the Company and SHINEWING, and that they are not aware of any matter in connection with the resignation of SHINEWING that need to be brought to the attention of the Shareholders. The Board confirmed that SHINEWING has not yet commenced any audit work in the consolidated financial statements of the Group for the year ending 31 March 2017.

On 9 March 2017, the Board proposes to appoint HLB Hodgson Impey Cheng Limited (“**HLB**”) as the Group’s auditor to fill the casual vacancy following the resignation of SHINEWING and to hold office until the conclusion of the next annual general meeting of the Company (the “**2017 AGM**”), subject to the appointment being approved by the Shareholders at the 2017 AGM.

The Board would like to take this opportunity to express its sincere gratitude to SHINEWING for their professional services rendered to the Company in the past years.

By Order of the Board
Ban Loong Holdings Limited
Chow Wang
Chairman and Chief Executive Officer

Hong Kong, 9 March 2017

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:

Mr. Chow Wang (*Chairman & Chief Executive Officer*)

Mr. Chu Ka Wa (*Chief Financial Officer*)

Mr. Wang Zhaoqing (*Chief Operating Officer*)

Non-executive Director:

Mr. Fong For

Independent Non-executive Directors:

Mr. Jiang Zhi

Mr. Leung Ka Kui, Johnny

Ms. Wong Chui San, Susan