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Boshiwa

BOSHIWA INTERNATIONAL HOLDING LIMITED

博士蛙國際控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1698)

RESIGNATION OF AUDITORS

This announcement is made by Boshiwa International Holding Limited (Provisional Liquidators Appointed) (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company announces that Crowe Horwath (HK) CPA Limited (“**Crowe Horwath**”) has resigned as auditors of the Company and its subsidiaries with effect from 27 February 2017 due to factors including the professional risk associated with the audit, the level of audit fees and available internal resources in light of current work flows.

Crowe Horwath has confirmed that there were no matters that need to be brought to the attention of holders of securities or creditors of the Company and no circumstances connected with its resignation which it considered ought to be brought to the attention of holders of securities or creditors of those subsidiaries incorporated in Hong Kong. The board of directors of the Company, save for the foregoing, is not aware of any matter in relation to the resignation of Crowe Horwath that needs to be brought to the attention of holders of securities or creditors of the Company.

The Company is seeking a new audit firm to act as its auditors and will keep its holders of securities or creditors informed once an appointment is made.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

For and on behalf of
Boshiwa International Holding Limited
(Provisional Liquidators Appointed)
Stephen Liu Yiu Keung
David Yen Ching Wai
Keiran Hutchison
Joint Provisional Liquidators
who act without personal liabilities

Hong Kong, 10 March 2017

As at the date of this announcement, the executive directors of the Company are Mr. Zhong Zheng Yong, Ms. Chen Li Ping and Mr. Chen Pei Qi.