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**Postal Savings Bank of China Co., Ltd.**  
**中國郵政儲蓄銀行股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*  
**(Stock code: 1658)**

## **CHANGE IN JOINT COMPANY SECRETARY**

The board of directors (the “**Board**”) of Postal Savings Bank of China Co., Ltd. (the “**Bank**”) hereby announces the appointment of Mr. Du Chunye (“**Mr. Du**”) as the joint company secretary of the Bank.

Since Mr. Du does not yet possess the qualifications or relevant experience to fulfil the requirements under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Bank has applied to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for, and the Stock Exchange has recently granted, a waiver from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Listing Rules. The Board hereby announces that the appointment of Mr. Du as the joint company secretary of the Bank takes effect while Mr. Xu Xueming shall continue to serve as a vice president of the Bank but will no longer serve as the joint company secretary of the Bank as a result of the change of job.

The profile of Mr. Du is set out as follows:

Du Chunye, male, graduated from Beijing University of Posts and Telecommunications with an MBA degree and is qualified as a senior economist. He has successively served as a vice manager and manager of the general manager’s office of China Post Group Corporation, the general manager of the Bank’s general office, a vice president of Beijing branch of the Bank and the president of Shenzhen branch of the Bank.

Mr. Du will be assisted by Dr. Ngai Wai Fung (“**Dr. Ngai**”), the other joint company secretary, in his discharge of duties as the joint company secretary during a period of three years commencing from the date of his appointment. Dr. Ngai is a director and the chief executive officer at SW Corporate Services Group Limited, a corporate secretarial services provider. He had served as the president of the Hong Kong Institute of Chartered Secretaries from 2014 to 2015. Dr. Ngai is a fellow member of the Hong Kong Institute of Chartered Secretaries, Institute of Chartered Secretaries and Administrators, a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants, and

meets the relevant requirements under Rule 3.28 of the Listing Rules. The Bank will notify the Stock Exchange to re-visit the relevant situation at the end of the aforesaid three years and expects to demonstrate that Mr. Du can satisfy the requirements under Rule 3.28 of the Listing Rules after having the benefit of Dr. Ngai's assistance such that a further waiver will not be necessary.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu Xueming for his contribution to the Company during his tenure as the joint company secretary of the Bank.

By Order of the Board  
**Postal Savings Bank of China Co., Ltd.**  
**Du Chunye**  
*Joint Company Secretary*

Beijing, PRC

March 21, 2017

*As at the date of this announcement, the Board comprises Mr. Li Guohua as Chairman and non-executive Director; Mr. Lyu Jiajin, Mr. Zhang Xuewen and Ms. Yao Hong as executive Directors; Mr. Tang Jian and Mr. Chin Hung I David as non-executive Directors; Mr. Ma Weihua, Ms. Bi Zhonghua, Mr. Fu Tingmei and Mr. Gan Peizhong as independent non-executive Directors.*

\* *Postal Savings Bank of China Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*