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BANK OF CHONGQING CO., LTD.*

重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

**CHANGE IN COMPANY SECRETARY AND
AUTHORIZED REPRESENTATIVE AND
GENERAL MANDATE RELATING TO THE ISSUANCE OF H SHARES**

CHANGE IN COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of Bank of Chongqing Co., Ltd. (the “**Bank**”) announces that Mr. ZHOU Wenfeng (“**Mr. Zhou**”) has resigned as a joint company secretary and an authorized representative of the Bank with effect from March 21, 2017 due to work re-allocation. Mr. Zhou has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Bank (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board further announces that Mr. WONG Wah Sing (“**Mr. Wong**”) has been appointed as a joint company secretary and an authorized representative of the Bank with effect from March 21, 2017.

The biography of Mr. Wong is set out as follows:

Mr. WONG Wah Sing, aged 56, has over 35 years of experience in the banking industry. Mr. Wong began his career in 1982 and served successively as staff of the credit department, remittance department and export department, deputy manager of the special asset management department, and manager and senior manager of the credit risk department of The Hong Kong and Shanghai Banking Corporation Limited, senior vice president of the special asset management (Greater China region) department of DBS Bank (Hong Kong) Limited, chief supervisor of the special asset management department, chief credit supervisor of the corporate business (East China) department and retail business (North China) department of Standard Chartered Bank (China) Limited, and chief credit officer of Dah Sing Bank (China) Limited. Prior to joining the Bank, Mr. Wong was chief risk officer and vice president of Dah Sing Bank (China) Limited.

Mr. Wong was awarded an Associate of The Hong Kong Institute of Bankers in October 2003 and a master degree of Business Administration from the Open University of Hong Kong in June 2011 and completed an advanced course for senior management regarding the China bond market in March 2016.

Mr. Wong, an executive director and the chief risk officer of the Bank, is responsible for the overall risk management and internal control of the Bank and has day-to-day knowledge of the Bank's affairs. Among his experiences in the banking industry in Hong Kong and mainland China, Mr. Wong had been involved in certain transactions concerning companies listed on the Stock Exchange and had exposure to the relevant Hong Kong and Chinese laws and regulations. In addition, Mr. Wong has received professional trainings related to corporate governance, regulatory updates and compliance matters. Mr. Wong currently does not possess the qualifications of a company secretary as required under Note 1 to Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). However, the Bank considers that Mr. Wong is the suitable candidate among the current employees of the Bank for the position of company secretary given his knowledge and experiences. Accordingly, the Bank has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**") with respect to the appointment of Mr. Wong as a joint company secretary of the Bank for a period of three years from the date of his appointment (the "**Waiver Period**") on the conditions that: (i) Mr. Wong will be assisted by Ms. HO Wing Tsz Wendy ("**Ms. Ho**"), the other joint company secretary of the Bank, during the Waiver Period; (ii) the Bank will notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Bank will be able to demonstrate that Mr. Wong satisfies Rule 3.28 of the Listing Rules, having had the benefit of Ms. Ho's assistance such that a further waiver will not be necessary; and (iii) the Bank will announce the details of the Waiver. The Waiver applies to this case only and will be revoked immediately if Ms. Ho ceases to provide assistance to Mr. Wong. The Stock Exchange may change or withdraw the Waiver if the Bank's situation changes.

Other than as stated above, there are no other matters that need to be brought to the attention to the Shareholders or the Stock Exchange in relation to the appointment of Mr. Wong.

GENERAL MANDATE RELATING TO THE ISSUANCE OF H SHARES

On March 21, 2017, the Board resolved to submit a special resolution relating to the grant of a general mandate (the "**General Mandate**") to the Board in respect of the issuance of additional H shares of the Bank ("**H Shares**") at the 2016 annual general meeting of the Bank (the "**AGM**") for Shareholders' consideration and approval, pursuant to which the Board may, approve, allot, issue, grant and/or deal with no more than 20% of the total number of H Shares in issue as at the date of passing the relevant Shareholders' resolution.

Details of the General Mandate will be set out in the AGM circular, which will be dispatched to the Shareholders on or around April 11, 2017.

The Board believes that the General Mandate will allow financial flexibility for the Bank to raise additional funds for its future business development and expansion.

The Board will only exercise the General Mandate, if granted by the Shareholders, in accordance with the Listing Rules and all applicable laws, rules and regulations, and only if all necessary approvals from the Stock Exchange, the China Securities Regulatory Commission and/or other relevant Hong Kong and/or PRC regulatory authorities are obtained.

As at the date of this announcement, no definitive plan had been formed by the Board as to when the General Mandate will be exercised, if granted by the Shareholders.

By Order of the Board
Bank of Chongqing Co., Ltd.*
GAN Weimin
Chairman

Chongqing, the PRC, March 21, 2017

As at the date of this announcement, the executive directors of the Bank are Mr. GAN Weimin, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors are Mr. WONG Hon Hing, Mr. DENG Yong, Ms. LV Wei and Mr. YANG Jun; and the independent non-executive directors are Mr. LI He, Mr. TO Koon Man Henry, Mr. KONG Xiangbin, Mr. WANG Pengguo and Dr. JIN Jingyu.

* *Bank of Chongqing Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*