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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 2238)

**RESIGNATION OF EXECUTIVE DIRECTOR,
DEPUTY GENERAL MANAGER, SECRETARY OF THE BOARD,
DEPUTY DIRECTOR OF THE EXECUTIVE COMMITTEE
AND COMPANY SECRETARY**

The board of directors (the “**Board**”) of Guangzhou Automobile Group Co., Ltd (the “**Company**”) received the resignation letter from Ms. Lu Sa on 30 March 2017. Due to personal reasons, Ms. Lu Sa applied to resign from her positions in the Company as the executive director (the “**Executive Director**”), deputy general manager, secretary of the Board, deputy director of the Executive Committee and company secretary. The resignation of Ms. Lu Sa is effective from 30 March 2017 and thereafter Ms. Lu Sa will no longer hold any position in the Company.

Ms. Lu Sa has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

Pursuant to the relevant requirements under the Company Law of the People’s Republic of China (the “**PRC Company Law**”) and the Articles of Association of the Company, the resignation of Ms. Lu Sa will not result in the number of members of the Board falling below the minimum requirement as prescribed by the law, and the normal operation of the Board will not be affected. The Company will complete the relevant works for the election of new Executive Director and the appointment of new secretary of the Board as soon as practicable in accordance with the PRC Company Law, the Rules Governing the Listing of Securities on the Shanghai Stock Exchange and the Articles of Association of the Company. Mr. Wu Song, the Executive Director and standing deputy general manager of the Company, will tentatively take up the role of secretary of the Board before a new secretary of the Board has been appointed by the Company.

The Board extends its heartfelt gratitude to Ms. Lu Sa for her loyalty, diligence and outstanding contributions to the development of the Company during her tenure of office.

For and on behalf of
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 31 March 2017

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong, FENG Xingya, YUAN Zhongrong and WU Song, the non-executive directors of the Company are YAO Yiming, CHEN Maoshan, LI Pingyi and DING Hongxiang, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LI Fangjin, LEUNG Lincheong and WANG Susheng.