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BAOFENG MODERN INTERNATIONAL HOLDINGS COMPANY LIMITED
寶峰時尚國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1121)

**DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS;
POSSIBLE DELAY IN DESPATCH OF 2016 ANNUAL REPORT;
POSTPONEMENT OF BOARD MEETING;
AND
SUSPENSION OF TRADING**

This announcement is made by Baofeng Modern International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF 2016 ANNUAL RESULTS AND POSSIBLE DELAY IN
DESPATCH OF 2016 ANNUAL REPORT**

There will be a delay in the release of the annual results of the Group for the year ended 31 December 2016 (the “**2016 Annual Results**”) as the Company requires more time to provide all necessary information requested by the auditor of the Company (the “**Auditor**”) to perform and complete their audit procedures in respect of the 2016 Annual Results.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2016 Annual Results on a date not later than three months after the end of the financial year, i.e. 31 March 2017. The board of the Company (the “**Board**”) wishes to inform the shareholders of the Company that the Company expects that it (i) will be unable to publish the 2016 Annual Results by 31 March 2017, and (ii) may not be able to despatch its annual report for the year ended 31 December 2016 (the “**Annual Report**”) to its shareholders by 30 April 2017. The Company is cooperating with the Auditor to assist them to complete their audit work as soon as possible. The delay in the publication of the announcement of the 2016 Annual Results and the possible delay in the despatch of the Annual Report, if it materializes, will constitute non-compliance with Rules 13.46 and 13.49 of the Listing Rules.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 23 March 2017. The Board announces that due to the delay in the publication of the 2016 Annual Results, the Board meeting scheduled to be held on Thursday, 30 March 2017 for the purposes of considering and approving, among others, the 2016 Annual Results will be postponed. The Company will make further announcement in accordance with the Listing Rules as and when necessary.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 am on 31 March 2017, pending the publication of the 2016 Annual Results.

By Order of the Board
Baofeng Modern International Holdings Company Limited
Zheng Jingdong
Chairman

Hong Kong, 30 March 2017

As at the date of this announcement, the executive directors are Mr. Zheng Jingdong and Mr. Leung Tsz Chung; the non-executive director is Ms. Lin Weihuan; and the independent non-executive directors are Professor Zhao Jinbao, Mr. Chen Shaohua and Ms. An Na.