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Mingfa Group (International) Company Limited

明發集團(國際)有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00846)

**UPDATE ON RECENT DEVELOPMENT OF SUSPENSION OF TRADING
AND
DELAY IN PUBLICATION AND DESPATCH OF THE RESPECTIVE ANNUAL
REPORTS FOR THE YEAR ENDED 31 DECEMBER 2015 AND 2016
AND THE INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2016
AND
DELAY IN THE PUBLICATION OF
THE INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2016 AND
THE ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016**

References are made to the announcements of Mingfa Group (International) Company Limited (the “**Company**”) dated 31 March 2016, 1 April 2016, 22 April 2016, 3 May 2016, 27 May 2016, 10 June 2016, 29 July 2016, 31 August 2016, 3 October 2016, 1 November 2016, 2 December 2016, 3 January 2017, 27 January 2017 and 2 March 2017 (collectively the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

As at the date of this announcement, the Investigations, including discussions amongst the Independent Forensic Accountants, management of the Group and the Auditor, are still in progress. In particular, the Company has been putting a lot of effort into procuring the additional information and documents requested by the Independent Forensic Accountants but as those requested information and documents are either dated or the Company is not privy to such information and documents, cooperation of the relevant third parties is crucial. As the Company does not have control over any third parties, the response to the requests of the Company for such information and documents has not been satisfactory. The Company is continuing making its efforts in working with the Independent Forensic Accountants and the Auditor and will keep monitoring and assessing the progress of the Investigations.

Accordingly, the publication and despatch of the respective annual reports of the Company for the financial year ended 31 December 2015 and 2016 and the interim report of the Company for the six months ended 30 June 2016 and the publication of the interim results announcement of the Company for the six months ended 30 June 2016 and the annual results announcement of the Company for the year ended 31 December 2016 will be delayed until the Investigations are completed, the timing of which is currently uncertain.

Trading in the shares and debt securities of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Mingfa Group (International) Company Limited
WONG WUN MING
Chairman and Executive Director

Hong Kong, 3 April 2017

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Wong Wun Ming, Mr. Huang Qingzhu, Mr. Huang Lianchun and Mr. Huang Li Shui

Independent Non-Executive Directors: Mr. Dai Yiyi, Mr. Qu Wenzhou, Mr. Lau Kin Hon and Mr. Chu Kin Wang Peleus