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**TAKSON HOLDINGS LIMITED**

**第一德勝控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 918)**

**(1) PROFIT WARNING;  
(2) BUSINESS UPDATE; AND  
(3) CHANGE OF COMPANY SECRETARY  
AND AUTHORISED REPRESENTATIVE**

**(1) PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the Unaudited Management Accounts of the Group for the year ended 31 March 2017, the Group is expected to record consolidated net loss attributable to the equity holders of the Company. However, the amount of such net loss is expected to decrease by more than 50% compared to the net loss attributable to the equity holders of the Company for the year ended 31 March 2016 mainly because of (i) the continuous downward trend in the revenue, (ii) the decrease in administrative expenses, (iii) the decrease in selling, distribution and marketing expenses and (iv) the decrease in loss on foreign currency forward contracts for the year as the net-settled structured foreign currency contract was unwound during the year ended 31 March 2017. The administrative expenses and selling, distribution and marketing expenses remained at a significantly high level and therefore the Group continues to make net loss attributable to the equity holders of the Company.

\* *For identification purposes only*

## **(2) BUSINESS UPDATE**

In view of the weak business performance on the Export Business and the anticipated difficulties in obtaining sales orders with sustainable profitability, in order to improve the Company's sustainable profitability and operation results, after careful assessment of the development trend of the Export Business, the Board intends to allocate more resources to its property investment business with a view to broadening and diversifying the Group's existing property portfolio. At the same time, the Group will actively explore new business opportunities with growth potential other than the Group's existing principal businesses to broaden the Group's sources of income and to enhance its business development.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **(3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Tong Yat Chong has resigned as the Company Secretary, the Chief Financial Officer and the Authorised Representative with effect from 6 April 2017 due to the pursuit of his own career development.

Consequent to the above resignation, Mr. Au Yeung Ho Yin has joined the Company recently and has been appointed as the Company Secretary, Deputy Chief Financial Officer and Authorised Representative with effect from 6 April 2017.

## **(1) PROFIT WARNING**

This announcement is made by Takson Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2017 (the "**Unaudited Management Accounts**"), the Group is expected to record consolidated net loss attributable to the equity holders of the Company. However, the amount of such net loss is expected to decrease by more than 50% compared to the net loss attributable to the equity holders of the Company for the year ended 31 March 2016, mainly because of (i) the continuous downward trend in the revenue, (ii) the decrease in administrative expenses, (iii) the decrease in selling, distribution and marketing expenses and (iv) the decrease in loss on foreign currency forward contracts for the year as the net-settled structured foreign currency

contract was unwound during the year ended 31 March 2017. The administrative expenses and selling, distribution and marketing expenses remained at a significantly high level and therefore the Group continues to make net loss attributable to the equity holders of the Company.

The Company is still in the process of finalising the annual results for the year ended 31 March 2017. As such, the information contained in this announcement is only based on the Board's preliminary assessment on the Unaudited Management Accounts and other information currently available to the Company and is not based on any financial data or information that has been audited or reviewed by the Company's independent auditors and the audit committee. The results announcement of the Group for the year ended 31 March 2017 is expected to be published by the end of June 2017.

## **(2) BUSINESS UPDATE**

In view of the weak business performance on the Group's export sale of garments and sportswear business (the "**Export Business**") and the anticipated difficulties in obtaining sales orders with sustainable profitability, in order to improve the Company's sustainable profitability and operation results, after careful assessment of the development trend of the Export Business, the Board intends to allocate more resources to its property investment business with a view to broadening and diversifying the Group's existing property portfolio. At the same time, the Group will actively explore new business opportunities with growth potential other than the Group's existing principal businesses to broaden the Group's sources of income and to enhance its business development.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **(3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that Mr. Tong Yat Chong ("**Mr. Tong**") has resigned as the company secretary (the "**Company Secretary**"), the Chief Financial Officer and one of the authorised representatives (the "**Authorised Representative**") (for the purpose of Rule 3.05 of the Listing Rules) of the Company with effect from 6 April 2017 due to the pursuit of his own career development.

Mr. Tong has confirmed that there is no disagreement with the Board and that he has no matter in relation to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange of Hong Kong Limited.

Consequent to the above resignation, Mr. Au Yeung Ho Yin ("**Mr. Au Yeung**") has joined the Company recently and has been appointed as the Company Secretary, Deputy Chief Financial Officer and Authorised Representative with effect from 6 April 2017. Mr. Au Yeung, aged 33, holds a bachelor's degree in business management from Newcastle University (formerly known

as the University of Newcastle upon Tyne). He was admitted as a graduate member of Hong Kong Institute of Chartered Secretaries in 2012 and a member of the Hong Kong Institute of Certified Public Accountants in 2010. He has extensive experience in financial management, auditing, taxation, and company secretarial matters.

The Board would like to express its gratitude to Mr. Tong for his valuable contribution to the Company during the tenure of his service and welcome Mr. Au Yeung to his appointment.

By Order of the Board  
**Takson Holdings Limited**  
**Zhou Xinyu**  
*Chief Executive Officer & Executive Director*

Hong Kong, 7 April 2017

*As at the date of this announcement, the executive Directors are Mr. Ren Qingxin, Mr. Zhou Xinyu and Ms. Niu Fang; the independent non-executive Directors are Ms. Ni Lijun, Mr. Shen Guoquan and Ms. Meng Rongfang.*