

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Zhong Ao Home Group Limited

中奧到家集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1538)

PROPOSED APPOINTMENT OF NEW AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Zhong Ao Home Group Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte Touche Tohmatsu, Certified Public Accountants (“**Deloitte**”), will retire as auditor of the Company upon expiration of its current term of office at the close of the forthcoming annual general meeting of the Company to be held on Friday, 26 May 2017 (the “**AGM**”) and will not seek for re-appointment.

The Board has resolved, with the recommendation from the audit committee, to propose the appointment of Ernst & Young, Certified Public Accountants (“**Ernst & Young**”), as the new auditor of the Company (the “**Proposed Appointment**”) to fill the vacancy following the retirement of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the AGM.

The Board is of the view that the Proposed Appointment will help the cost control of the Group and that it would be in the best interest of the Company as well as the Shareholders as a whole.

The Company has, on 20 April 2017, received a letter from Deloitte confirming that, up to the date of this announcement, there are no matters in respect of its retirement that needs to be brought to the attention of the Shareholders and the Board has also confirmed that there is no disagreement between Deloitte and the Company, and there are no other matters in respect of the Proposed Appointment that need to be brought to the attention of the Shareholder.

A circular containing, among other things, details of the Proposed Appointment together with the notice convening the AGM will be dispatched to the Shareholders on 25 April 2017.

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Group during the past years.

By order of the Board of
Zhong Ao Home Group Limited
Yu Ho Ming
Company Secretary

Hong Kong, 20 April 2017

As at the date of this announcement, our executive directors are Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing, Mr. Long Weimin, our non-executive directors are Mr. Wei Zhe, Ms. Wu Qimin, Mr. Lam Yiu Por, Mr. Zheng Dong, and our independent non-executive directors are Mr. Zhang Weilun, Mr. Lee Kwok Tung Louis, Mr. Yuan Boyin, and Mr. Wu Haibing.