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宇业控股

U-HOME HOLDINGS

U-HOME GROUP HOLDINGS LIMITED

宇業集團控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2327)

PROPOSED CHANGE OF AUDITOR

The Board announces that BDO Limited will retire as the auditor of the Company with effect from the conclusion of the AGM and the Board proposes to appoint Ernst & Young as the new auditor of the Company, subject to the approval of the Shareholders at the AGM.

The board of the directors (the “**Board**”) of U-Home Group Holdings Limited (the “**Company**”) announces that BDO Limited (“**BDO**”) will retire as auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on 24 May 2017 (the “**AGM**”) and would not seek re-appointment. For the purpose of maintaining good corporate governance, the Board considers that it is an appropriate time to change auditor as BDO has been the auditor of the Company for a period of time. The Board proposes, with the recommendation of the audit committee of the Company, to appoint Ernst & Young Certified Public Accountants (“**Ernst & Young**”) as the new auditor of the Company following the retirement of BDO and such proposed appointment is subject to the approval of shareholders of the Company (the “**Shareholders**”) at the forthcoming AGM.

BDO has confirmed that there are no matters in connection with the retirement that need to be brought to the attention of the Shareholders. The Board also confirms that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank BDO for its professional services and support in the past years.

A circular containing, among other matters, the details of the proposed change of auditor of the Company together with the notice of the AGM is to be despatched to the Shareholders in late April 2017.

By order of the Board
U-Home Group Holdings Limited
Zhou Wen Chuan
Chief Executive Officer

Hong Kong, 20 April 2017

As at the date of this announcement, the Board comprises Mr. Zhou Xuzhou, Mr. Liu Lailin and Ms. Zhou Wen Chuan as executive Directors, Dr. Mao Zhenhua as non-executive Director and Mr. Gao Guanjiang, Professor Chau Chi Wai, Wilton and Ms. Jing Zhang Brogle as independent non-executive Directors.