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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Further to the Previous Profit Warning Announcement, the Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group is expected to record a decrease in its revenue of approximately 27% and a decrease in its net profit for the year ended 31st March 2017 of more than 85% as compared to that in last financial year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Alco Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).

Further to the profit warning announcement of the Company dated 16th February 2017 (the “**Previous Profit Warning Announcement**”) and based on the information currently available to the Board, including the preliminary review of the unaudited consolidated financial information of the Group, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a decrease in its revenue of approximately 27% and a decrease in its net profit for the year ended 31st March 2017 of more than 85% as compared to that in last financial year.

The expected decreases in the revenue and net profit of the Group are mainly attributable to the reasons stated in the Previous Profit Warning Announcement.

The information contained in this announcement is only based on the information currently available to the Board, including the preliminary review of the unaudited consolidated financial information of the Company for the year ended 31st March 2017, which is subject to final audit and review of provisions by the Company’s auditor and the approval of the audit committee of the Company. Details of the annual results of the Company for the year ended 31st March 2017 will be announced in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Alco Holdings Limited
LEUNG Kai Ching, Kimen
Chairman

Hong Kong, 26th April 2017

As at the date of this announcement, the executive directors of the Company are Mr. LEUNG Kai Ching, Kimen, Mr. LEUNG Wai Sing, Wilson, Mr. KUOK Kun Man, Mr. LEUNG, Jimmy and Mr. LIU Lup Man. The independent non-executive directors are Mr. LI Wah Ming, Mr. LEE Tak Chi and Mr. CHEUNG, Johnson.