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PING SHAN

PING SHAN TEA GROUP LIMITED

坪山茶業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 364)

PROPOSED CHANGE OF AUDITOR

The board of the directors (the “Board”) of Ping Shan Tea Group Limited (the “Company”) announces that PKF Hong Kong (“PKF”) will retire as auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company (the “AGM”) due to the reorganization of PKF to PKF Hong Kong Limited and accordingly would not seek re-appointment. The Board proposes, with the recommendation of the audit committee of the Company, to appoint PKF Hong Kong Limited as the new auditor of the Company following the retirement and such proposed appointment is subject to the approval of shareholders of the Company (the “Shareholders”) at the AGM.

PKF has confirmed that there are no matters in connection with the retirement that need to be brought to the attention of the Shareholders. The Board also confirms that there are no circumstances in respect of the proposed change of auditor that need to be brought to the attention of the Shareholders.

By Order of the Board
Ping Shan Tea Group Limited
Cai Zhenrong
Chairman

Hong Kong, 9 May 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cai Zhenrong, Mr. Cai Zhenyao, Mr. Cai Zhenying, Mr. Cai Yangbo, Mr. Choi Wing Toon, Mr. Zhang Lu and Mr. Zhou Yao Bo. The independent non-executive directors of the Company are Mr. Lawrence Gonzaga, Ms. Choy So Yuk, BBS, JP, Mr. Chin Hon Siang and Mr. Lin Hann Ruey.