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中遠海運發展股份有限公司

**COSCO SHIPPING Development Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02866)**

## **RESIGNATION OF JOINT COMPANY SECRETARY**

Reference is made to the announcement of the Company dated 29 April 2014 in relation to the appointment of Mr. Yu Zhen (“**Mr. Yu**”) and Ms. Ng Sau Mei (“**Ms. Ng**”) as the joint company secretaries of COSCO SHIPPING Development Co., Ltd. (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has confirmed that Mr. Yu is qualified to act as the company secretary of the Company under Rule 3.28 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Accordingly, Mr. Yu will act as the sole company secretary of the Company with effect from 28 April 2017, and Ms. Ng has resigned as a joint company secretary of the Company with effect from 28 April 2017.

Ms. Ng has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Company would like to express its sincere gratitude to Ms. Ng for her significant contribution to the Company during her tenure of office.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.**  
**Yu Zhen**  
*Company Secretary*

Shanghai, the People's Republic of China  
28 April 2017

*The Board as at the date of this announcement comprises Ms. Sun Yueying, Mr. Wang Daxiong, Mr. Liu Chong and Mr. Xu Hui, being executive directors, Mr. Feng Boming, Mr. Huang Jian and Mr. Chen Dong, being non-executive directors, and Mr. Cai Hongping, Mr. Tsang Hing Lun, Ms. Hai Chi Yuet and Mr. Graeme Jack, being independent non-executive directors.*

\* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name “COSCO SHIPPING Development Co., Ltd.”.*