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IGG INC

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 799)

PROPOSED CHANGE OF AUDITOR

The Board announces that Ernst & Young will retire as auditor of the Company upon expiration of its current term of office with effect from the conclusion of the 2017 AGM.

The Board has resolved to propose the appointment of KPMG as new auditor of the Company to fill the vacancy following the retirement of Ernst & Young at 2017 AGM and to hold office from the date of 2017 AGM until the conclusion of the next annual general meeting of the Company. The Proposed Appointment is subject to the approval by the shareholders at the 2017 AGM.

This announcement is made pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of IGG Inc (the “**Company**”) hereby announces that Ernst & Young (“**Ernst & Young**”) will retire as auditor of the Company upon expiration of its current term of office with effect from the conclusion of the forthcoming annual general meeting of the Company to be held on Tuesday, 27 June 2017 (the “**2017 AGM**”).

The Board is of the opinion that for the purpose of good corporate governance, it is an appropriate time to change its auditor Ernst & Young, who has issued the unqualified audit opinion over the Company’s consolidated financial statements for the years ended 31 December 2011 to 2016. A rotation of auditor would enhance the independence of the Company’s auditor. The Board has resolved, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), to propose the appointment of KPMG as the new auditor of the

Company to fill the vacancy following the retirement of Ernst & Young at 2017 AGM and to hold office from the date of 2017 AGM until the conclusion of the next annual general meeting of the Company (the “**Proposed Appointment**”). The Proposed Appointment is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the 2017 AGM.

The Company has received a confirmation from Ernst & Young that there are no matters that need to be brought to the attention of the Shareholders in relation to its retirement. The Board has also confirmed that there is no disagreement between Ernst & Young and the Company, and there are no other matters in respect of the Proposed Appointment that need to be brought to the attention of the Shareholders.

A circular containing, among other things, information in relation to the Proposed Appointment, together with the notice convening the 2017 AGM will be despatched to the Shareholders in due course.

The Board would like to take this opportunity to express its sincere gratitude to Ernst & Young for its professional services provided to the Company in the past.

By order of the Board
IGG INC
Zongjian Cai
Chairman

Hong Kong, 15 May 2017

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Zongjian Cai, Mr. Yuan Xu, Mr. Hong Zhang, Ms. Jessie Shen and Mr. Feng Chen; one non-executive Director, namely, Mr. Yuan Chi; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.