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RUNWAY GLOBAL HOLDINGS COMPANY LIMITED

時尚環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1520)

CLARIFICATION ANNOUNCEMENT

References are made to (1) the joint announcement of New Seres CEFC Investment Fund LP and Runway Global Holdings Company Limited (the “**Company**”) dated 1 June 2017 in relation to, among other things, the (i) close of the unconditional mandatory cash offer by Guotai Junan Securities (Hong Kong) Limited for and on behalf of the offeror for all the issued shares of the Company (other than those already owned by or agreed to be acquired by the offeror and parties acting in concert with it); (ii) results of the offer; (iii) public float; and (iv) resumption of trading and (2) the announcement of the Company dated 5 June 2017 in relation to, among other things, the appointment of directors, resignation of directors, change of composition of committees, change of chairman, change of company secretary and change of authorised representative and service agent (the “**Announcement dated 5 June 2017**”).

The board of directors (the “**Board**”) of the Company would like to clarify the biography details of Mr. Guo Lin as mentioned in the Announcement dated 5 June 2017 that as at 5 June 2017, Mr. Guo Lin is deemed to be interested in 860,120,000 shares of the Company (the “**Shares**”) instead of 860,000,000 Shares, and it is representing approximately 50.90% of the total number of issued Shares, instead of 50.89% of the total number of issued Shares, which are held by New Seres CEFC Investment Fund LP, and its general partner is New Seres International Asset Management (Cayman) Limited, which in turn is owned as to 100% by New Seres Investment Co., Ltd.* (新絲綢之路投資有限公司). New Seres Investment Co., Ltd.* (新絲綢之路投資有限公司) is owned as to 40% by Mr. Guo Lin.

This Clarification Announcement is supplemental to and should be read in conjunction with the Announcement dated 5 June 2017. Except for those as set out in this Clarification Announcement above, all other information contained in the Announcement dated 5 June 2017 remains unchanged.

By order of the Board
Runway Global Holdings Company Limited
Guo Lin
Chairman

Hong Kong, 8 June 2017

As at the date of this announcement, the executive Directors are Mr. Guo Lin, Mr. Wang Zhou, Mr. Jiang Mingsheng, Mr. Jiang Tianqing, Mr. Hubert Tien, Mr. Liu Chun Fai and the independent non-executive Directors are Mr. Lu Hongbing, Mr. Tang Shu Pui Simon and Mr. Hon Ming Sang.

** For identification purpose only.*