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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

Appointment of Joint Company Secretary, Secretary to the Board of Directors and Authorised Representative

Reference is made to the announcement of Sinopec Shanghai Petrochemical Company Limited (the “Company”) dated 27 April 2017 in respect of the resignation of the joint company secretary, secretary to the board of directors (the “Board”) and authorised representative. The Board is pleased to announce the appointment of Mr. Guo Xiaojun (“Mr. Guo”) as the joint company secretary and the secretary to the Board with effect from 15 June 2017. Mr. Guo is also an authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The biography of Mr. Guo is set out below:

Guo Xiaojun, aged 47, is an Executive Director and Vice President of the Company. Mr. Guo joined the Shanghai Petrochemical Complex in 1991. He has held various positions, including Director of the Polyolefin Integrated Plant in the Plastics Division, Deputy Chief Engineer in the Plastics Division, Deputy to the Manager, Deputy Manager and Manager cum Deputy Secretary of the Communist Party Committee of the Company. He was Deputy Chief Engineer and Director of the Production Department of the Company from March 2011 to April 2013 and has served as Vice President of the Company since April 2013. In June 2014, Mr. Guo was appointed as an Executive Director of the Company. He graduated from the East China University of Science and Technology in 1991 with a bachelor’s degree in engineering, majoring in basic organic chemical engineering and obtained a master’s degree majoring in chemical engineering from East China University of Science and Technology in April 2008. He is a senior engineer by professional title.

WAIVER REGARDING THE QUALIFICATION AND EXPERIENCE OF JOINT COMPANY SECRETARY

Pursuant to Rule 8.17 of the Listing Rules, a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Mr. Guo currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules. The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules with respect to the appointment of Mr. Guo as a joint company secretary of the Company for a period of three years from the date of his appointment as a joint company secretary (the “Waiver Period”). The waiver is granted on the conditions that (i) Mr. Guo will be assisted by Ms. Ng Sin Yee, Clare (“Ms. Ng”), the other joint company secretary, during the Waiver Period and the waiver will be revoked immediately if and when Ms. Ng ceases to provide assistance to Mr. Guo; (ii) the Company must notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Guo can satisfy the requirements under Rules 3.28 and 8.17 of the Listing Rules after having the benefit of Ms. Ng’s assistance such that a further waiver will not be necessary; and (iii) the Company discloses the details of the waiver, including its reasons and conditions.

The Board would like to welcome Mr. Guo for his new appointment.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Wang Zhiqing
Chairman

Shanghai, the PRC, 15 June 2017

As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Pan Fei.