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BEL GLOBAL RESOURCES HOLDINGS LIMITED

百營環球資源控股有限公司

(incorporated in Bermuda with limited liability)
(stock code: 761)

DELAY IN PUBLICATION OF THE INTERIM RESULTS AND DESPATCH OF THE INTERIM REPORTS AND DELAY IN PUBLICATION OF THE ANNUAL RESULTS AND DESPATCH OF THE ANNUAL REPORTS

INTRODUCTION

References are made to the announcements of Bel Global Resources Holdings Limited (the “**Company**”) dated 4 July 2011, 28 July 2011, 21 November 2011, 20 June 2012, 27 November 2012, 24 June 2013, 27 November 2013, 23 June 2014, 21 November 2014, 12 June 2015, 25 November 2015, 27 June 2016 and 25 November 2016 (collectively refer to the “**Announcements**”) in relation to, among others, suspension of trading of shares (the “**Shares**”) of the Company, delay and further delay in publication of the annual results and despatch of the annual report, updates on delay in publication of annual results, delay in publication of the interim results and adjournment of the AGM, delay in publication of the interim results and despatch of the interim reports and delay in publication of the annual results and despatch of the annual reports. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Company announces that the publication of the interim results for the six months period ended 30 September 2011, 2012, 2013, 2014, 2015 and 2016 (the “**Interim Results**”) and the annual results for the year ended 31 March 2011, 2012, 2013, 2014, 2015, 2016 and 2017 (the “**Annual Results**”) and the despatch of their respective interim and annual reports will be delayed. Publication of these interim and annual results and despatch of their respective interim and annual reports will be made as soon as reasonably practicable.

REASON FOR THE DELAYS

The Company's auditors is assessing the impact of the issue of the tranche 2 convertible bonds by the Company as a result of the fraudulent misrepresentations and breaches of fiduciaries duties of certain former directors of the Company on its audit work and the Company is negotiating and finalizing with its auditors on the fees and scope of audit for the financial years ended 31 March 2012 to 2017. Subject to that, the progress of the preparation, finalisation and publication of the Interim Results and Annual Results have been affected and delayed and will continue to be delayed.

Such delays constitute breach of Rules 13.49(1), 13.46(2), 13.49(6) and 13.48(1) of the Listing Rules, which require the Company (i) to publish its preliminary Annual Results on a date not later than three months after the end of the financial year, to send the annual report to the Shareholders not less than 21 days before the date of the annual general meeting of the Company and in any event not more than four months after the end of the financial year to which they relate, and (ii) to publish the interim results announcement not later than two months after the end of the relevant financial period, and to send the interim report to the Shareholders not later than three months after the end of the relevant financial period.

Further announcement(s) will be made to inform the Shareholders the date of release of the abovementioned Annual Results and Interim Results and the despatch of corresponding annual reports and interim reports, when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 4 July 2011 and will continue to be suspended until further notice.

Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Bel Global Resources Holdings Limited
Li Wing Tak
Company Secretary

Hong Kong, 28 June 2017

As at the date of this announcement, (i) the executive Director is Mr. Li Wing Tak (note); (ii) non-executive Directors are Mr. Cai Dubing and Mr. Sze Irons; and (iii) the independent non-executive Directors are Dr. Chang Soo-kong and Mr. Ho Wai Chi, Paul.

Note: Mr. Li Wing Tak has appointed Mr. Wong Wan Sing as his alternate Director.