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亞證地產有限公司

ASIASEC PROPERTIES LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 271)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Asiasec Properties Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 6th July, 2017. The Board, with the recommendation from the Company’s audit committee, has appointed Deloitte Touche Tohmatsu (“**Deloitte**”) as the auditor of the Company with effect from 6th July, 2017 to fill the casual vacancy following the resignation of PwC and to hold office until the conclusion of the next annual general meeting of the Company.

The decision on the change of auditor of the Company was taken as the Board, on the recommendation of the audit committee of the Company, to align the audit arrangements between the Company and its ultimate holding company with a view to enhancing the efficiency of the audit services which would be in the best interest of the Company as well as its shareholders as a whole.

PwC has confirmed in writing that there are no matters connected with their resignation that should be brought to the attention of the members and creditors of the Company. The Board has also confirmed that there are no matters in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to PwC for their professional and quality services rendered to the Company in the past years.

On behalf of the Board
Asiasec Properties Limited
Tao Tsan Sang
Executive Director

Hong Kong, 6th July, 2017

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chief Executive), Mr. Edwin Lo King Yau and Mr. Tao Tsan Sang being the Executive Directors; Mr. Lee Seng Hui (Chairman) being the Non-Executive Director; Mr. Li Chak Hung, Mr. Choi Kin Man and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.