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C&D INTERNATIONAL INVESTMENT GROUP LIMITED

建發國際投資集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1908)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 DECEMBER 2016

Reference is made to (i) the announcement of C&D International Investment Group Limited (the “**Company**”) dated 4 December 2016 (the “**Placing Announcement**”) in relation to placing of new shares under general mandate (the “**Placing**”); (ii) the announcement of the Company dated 21 December 2016 in relation to completion of placing of new shares under general mandate (the “**Completion Announcement**”); and (iii) the annual report of the Company for the year ended 31 December 2016 (the “**2016 Annual Report**”) dated 7 April 2017. Capitalised terms used herein shall have the same meanings as those defined in the 2016 Annual Report unless the context requires otherwise.

The Board would like to provide further information to the 2016 Annual Report to update on the actual use of proceeds from the Placing pursuant to paragraph 11(8) of Appendix 16 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. As disclosed in the 2016 Annual Report, the Placing Announcement and the Completion Announcement, the net proceeds were approximately HK\$267,000,000 and the Company intended to apply approximately HK\$100,000,000 out of the net proceeds for the repayment of loans from its Shareholders, and (ii) approximately HK\$167,000,000 out of the remaining balance of the net proceeds (the “**Remaining Balance of the Proceeds**”) for general working capital purposes of the Group. The Company received the proceeds from the Placing on 21 December 2016.

As at 31 December 2016, among the Remaining Balance of the Proceeds, (i) approximately HK\$1,300,000 has been used as administrative and management expenses; and (ii) approximately HK\$165,700,000 has not been utilised and was kept in bank account as deposit which is intended to be used as general working capital purposes of the Group.

The above mentioned uses are consistent with the intended use of proceeds as disclosed in the Placing Announcement and the Completion Announcement. The actual use of net proceeds from the Placing as at 30 June 2017 will be disclosed in the upcoming interim report of the Company for the six months ended 30 June 2017.

The Board confirmed that, save as disclosed in this announcement, the content of the 2016 Annual Report remains correct and unchanged.

For and on behalf of
C&D International Investment Group Limited
Zhuang Yuekai
Chairman and Executive Director

Hong Kong, 15 August 2017

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Zhuang Yuekai (Chairman)

Mr. Shi Zhen

Ms. Zhao Chengmin

Non-executive Directors:

Ms. Wang Xianrong

Ms. Wu Xiaomin

Mr. Huang Wenzhou

Independent Non-executive Directors:

Mr. Wong Chi Wai

Mr. Wong Tat Yan, Paul

Mr. Chan Chun Yee