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NINE EXPRESS LIMITED

九號運通有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 00009)

PROFIT WARNING

This announcement is made by Nine Express Limited (the **Company**”, together with its subsidiaries, the **“Group”**) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **“Listing Rules”**) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the **“Board”**) wishes to inform the shareholders of the Company (the **“Shareholders”**) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts for the six months ended 30 June 2017, the Group is expected to record a consolidated net loss attributable to the owners of the Company of approximately HK\$221 million as compared with net loss attributable to owners of the Company of approximately HK\$27 million for the six months ended 30 June 2016. The major reasons are attributable to: (i) an impairment loss of investment in an associate of approximately HK\$106 million recognised; (ii) properties development in progress written down of approximately HK\$63 million recognised; and (iii) properties held for sale written down of approximately HK\$17 million recognised.

The Company is still in the process of finalising the unaudited interim results of the Group for period ended 30 June 2017 and the results announcement is expected to be published on or around 29 August 2017. Shareholders and potential investors should note that the information contained in this announcement is only a preliminary assessment by the Board with reference to the information currently available and is not based on any financial figures or information which had been audited or reviewed by the Company’s auditors or audit committee.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Nine Express Limited
XIANG JUNJIE
Chief Executive Officer

Hong Kong, 22 August 2017

As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Wan Peizhong (Chairman), Mr. Xiang Junjie (Chief Executive Officer), Mr. Ji Jianguo, Ms. Qian Ling Ling and Mr. Zhang Li; and the independent non-executive Directors are Mr. Tsui Pui Hung, Mr. Tang Ping Sum and Mr. Chiu Sin Nang, Kenny.