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CECEP COSTIN NEW MATERIALS GROUP LIMITED

中國節能海東青新材料集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2228)

INSIDE INFORMATION AND DELAY IN RESULTS ANNOUNCEMENT

This announcement is made by CECEP COSTIN New Materials Group Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN RESULTS ANNOUNCEMENT

Reference is made to the Company’s announcements dated 22 and 30 August 2016, 22 and 30 September 2016, 14, 20 and 27 October 2016, 11 and 29 November 2016, 13 and 16 December 2016, 5, 11 and 24 January 2017, 22 February 2017 and 31 March 2017 (the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as defined in the Announcements.

Based on the limited information on the alleged Misappropriation available to the Board, the impact of the alleged Misappropriation on the financial position of the COSTIN Group cannot be assessed as at the date of this announcement. Since the Company requires more time to verify the financial position of the COSTIN Group resulting from the alleged Misappropriation, the interim results of the COSTIN Group for the six months ended 30 June 2017 (the “**Interim Results**”) will not be published by 31 August 2017. Such delay constitutes a breach of Rule 13.49(6) of the Listing Rules, which requires the Company to publish the Interim Results not later than two months after the end of that period of six months.

The Company will keep its shareholders and investors informed of developments in relation to the Investigation, COSTIN Group’s financial position and other matters by way of further announcement(s) as and when appropriate.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 3:17 p.m. on 15 August 2016. Trading in the shares of the Company will continue to be suspended until further notice and full satisfaction of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CECEP COSTIN New Materials Group Limited
Chan Kwok Yuen Elvis
Company Secretary

Hong Kong, 31 August 2017

As at the date of this announcement, the Board comprises four executive Directors, Mr. Xue Mangmang, Mr. Xu Zhou, Mr. Wang Li, and Mr. Yang Yonghui; two non-executive Directors, Mr. Zeng Wu and Ms. Ma Yun; and three independent non-executive Directors, Mr. Feng Xue Ben, Mr. Wong Siu Hong and Mr. Xu Qinghua.