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## **BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

光滙石油(控股)有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 933)

### **DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF 2017 ANNUAL REPORT**

This announcement is made by Brightoil Petroleum (Holdings) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT**

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (“**Shareholders**”) that the Company is unable to publish the announcement (“**Results Announcement**”) in respect of the consolidated results of the Group for the year ended 30 June 2017 (“**Annual Results**”) by 30 September 2017 as required under the Listing Rules, as the Company is still in the process of providing all information requested by the auditor of the Company and the auditor requires more time to complete a number of audit procedures. The Board has also requested the Audit Committee to conduct an independent review of matters leading to the delay in provision of information or documentation to the auditor and/or completion of the audit (“**Review**”), with power to engage professional advisors as required. The auditor has indicated that it may request additional information from the Company and may perform additional audit work, depending on the results of the Review, in order to complete the audit and issuance of the audit report. As a result, despatch of the annual reports for the year ended 30 June 2017 may also be delayed.

The date of the publication of the Result Announcement will be further considered with the auditor and the Company will schedule another Board meeting to approve the 2017 Annual Results as soon as practical but is presently unable to confirm a definitive date and time of this later announcement.

### **NON-PUBLICATION OF MANAGEMENT ACCOUNTS**

Rules 13.49 (3) of the Listing Rules provides that, among other things, where an issuer is unable to make an announcement of its preliminary results, it must announce results for the

financial year based on financial results which have yet to be agreed with the auditor, so far as the information is available. After due and careful consideration, the Board is of the view that as the financial data in relation to the unaudited management accounts of the Group is still being reviewed and finalized by the Company and there may be adjustments, the publication of the unaudited management accounts could cause confusion amongst Shareholders and potential investors.

By Order of the Board  
**Brightoil Petroleum (Holdings) Limited**  
**Sit Kwong Lam**  
*Chairman*

Hong Kong, 26 September 2017

*As at the date of this announcement, the Board comprises (i) four Executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Wang Wei; (ii) one Non-executive Director, namely Mr. Dai Zhujiang; and (iii) three Independent Non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.*

*\* For identification purpose only*