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LONGRUN TEA GROUP COMPANY LIMITED
龍潤茶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2898)

**POLL RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 4 OCTOBER 2017
AND
CHANGE OF AUDITORS**

The Board is pleased to announce that: (1) the special resolution and ordinary resolution proposed at the EGM held on 4 October 2017 were duly passed; (2) Ernst & Young has been removed and Moore Stephens CPA Limited has been appointed as auditors of the Company with effect from the conclusion of the EGM.

Reference is made to the circular (the “**Circular**”) of Longrun Tea Group Company Limited (the “**Company**”) dated 11 September 2017 in relation to, among others, the Proposed Change of Auditors. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless defined otherwise.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the special resolution and ordinary resolution proposed at the EGM held on 4 October 2017 were duly passed by way of poll. The poll results are as follows:

Special Resolution	Number of Votes (%) <i>(Note (a))</i>	
	For	Against
THAT Ernst & Young be and is hereby removed as auditors of the Company with immediate effect.	924,940,220 (100%)	0 (0%)
Ordinary Resolution		
THAT subject to the passing of the special resolution as contained in the notice convening this meeting, Moore Stephens CPA Limited be and is hereby appointed as the auditors of the Company in place of Ernst & Young immediately following its removal and to hold office until the conclusion of the forthcoming annual general meeting of the Company, and that the Board be and is hereby authorised to fix their remuneration.	924,940,220 (100%)	0 (0%)

Notes:

- (a) The number and percentage of votes are based on the total number of shares of the Company (the “Shares”) voted by the Shareholders at the EGM in person or by proxy.
- (b) As all the votes were cast in favour of the above special resolution, the special resolution was duly passed.
- (c) As all the votes were cast in favour of the above ordinary resolution, the ordinary resolution was duly passed.
- (d) The total number of Shares in issue as at the date of the EGM: 1,451,520,000 Shares.
- (e) The total number of Shares entitling the holder to attend and vote on the resolutions at the EGM: 1,451,520,000 Shares.

- (f) The total number of Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules: Nil.
- (g) The total number of Shares that are required under the Listing Rules to abstain from voting at the EGM: Nil.
- (h) None of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the EGM.
- (i) The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, acted as the scrutineer for the vote-taking at the EGM.

CHANGE OF AUDITORS

Following the passing of the special resolution and ordinary resolution proposed at the EGM, the Board announces that Ernst & Young has been removed as auditors of the Company with effect from the conclusion of the EGM, and Moore Stephens CPA Limited has been appointed as the auditors of the Company in place of Ernst & Young immediately following its removal and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

By Order of the Board
Chiu Ka Leung
Chairman

Hong Kong, 4 October 2017

As at the date of this announcement, the executive directors of the Company are Dr. Chiu Ka Leung, Ms. Yeh Shu Ping, Mr. Jiao Shaoliang and Dr. He William (also known as Lu Pingguo); and the independent non-executive directors of the Company are Mr. Lam Siu Hung, Mr. Guo Guoqing, Mr. Kwok Hok Lun and Dr. Liu Zhonghua.