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GLOBAL BIO-CHEM TECHNOLOGY GROUP COMPANY LIMITED

大成生化科技集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00809)

CHANGE OF AUDITORS

This announcement is made by Global Bio-Chem Technology Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company announces that World Link CPA Limited (“**World Link**”) had resigned as the auditors of the Group with effect from 11 October 2017. The Board further announces that Mazars CPA Limited (“**Mazars**”) has been appointed as the new auditors of the Company to fill the vacancy following the resignation of World Link and to hold office until the conclusion of the next annual general meeting of the Company.

Mazars is the existing auditors of Global Sweeteners Holdings Limited (Stock code: 03889) (“**GSH**”), the shares of which are listed on the Main Board of the Stock Exchange and a subsidiary of the Company. The Board is of the view that it would be in the best interest of the Company and its shareholders as a whole for the Company to appoint the same auditors as GSH to align the audit work and enhance the efficiency of the audit services.

World Link has provided a confirmation to the Company that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders of the Company and there is no disagreement between the Company and World Link.

The Board and the audit committee of the Company also confirm that there are no other matters or circumstances in connection with the change of the auditors of the Company that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express thanks to World Link for their professional services and support in the past years.

By order of the Board
Global Bio-Chem Technology Group Company Limited
Lee Chi Yung
Company Secretary

Hong Kong, 11 October 2017

As at the date of this announcement, the board of Directors comprises two executive Directors, namely, Mr. Yuan Weisen and Mr. Zhang Zihua; and three independent non-executive Directors, namely, Mr. Ng Kwok Pong, Mr. Yeung Kit Lam and Ms. Chiu Lai Ling Shirley.

* *for identification purpose only*