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**鞍鋼股份有限公司**

**ANGANG STEEL COMPANY LIMITED\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0347)

## **RESIGNATION OF JOINT COMPANY SECRETARY AND APPOINTMENT OF JOINT COMPANY SECRETARY**

The Board announces that with effect from 20 October 2017, (1) Mr. Kwok Siu Man has resigned as a joint company secretary of the Company; and (2) Ms. Chen Chun (陳淳) has been appointed as a joint company secretary of the Company.

Reference is made to the announcement of Angang Steel Company Limited\* (the “**Company**”) dated 24 November 2015, in relation to, among others, the appointment of Mr. Zhang Jingfan (“**Mr. Zhang**”) and Mr. Kwok Siu Man (“**Mr. Kwok**”) as joint company secretaries of the Company (the “**Joint Company Secretary**”) and the waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) for a period of three years from the date of the appointment of Mr. Zhang as a Joint Company Secretary of the Company (the “**Waiver Period**”), on the conditions that: (i) Mr. Zhang will be assisted by Mr. Kwok during the Waiver Period; (ii) the Company will notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Zhang satisfies Rule 3.28 of the Listing Rules, having had the benefit of Mr. Kwok’s assistance such that a further waiver will not be necessary; and (iii) the Company will announce the details of the Waiver.

According to the relevant regulations, there are certain PRC restrictions related to the Company’s products that require all of the Company’s senior management to be PRC passport holders. Since (1) company secretary is considered as senior management of the Company, and (2) Mr. Kwok is not a PRC passport holder, the Company proposes to appoint Ms. Chen Chun (陳淳) (“**Ms. Chen**”), who is a PRC passport holder, to replace Mr. Kwok as a Joint Company Secretary. Mr. Zhang will remain as a Joint Company Secretary.

## **RESIGNATION OF JOINT COMPANY SECRETARY**

Mr. Kwok has resigned as a Joint Company Secretary with effect from 20 October 2017. Mr. Kwok has confirmed that he has no disagreement with the Board and/or the Company, and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Kwok for his valuable contribution to the Company during his tenure of service.

## **APPOINTMENT OF JOINT COMPANY SECRETARY**

Ms. Chen has been appointed as a Joint Company Secretary with effect from 20 October 2017.

The Stock Exchange has granted a new waiver (the “**New Waiver**”) to the Company from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period from the date of the appointment of Ms. Chen as a Joint Company Secretary to 23 November 2018 (i.e. the remaining period of three years for the Waiver) (the “**Remaining Waiver Period**”) in relation to the eligibility of Mr. Zhang to act as a Joint Company Secretary on the conditions that (i) Mr. Zhang will be assisted by Ms. Chen during the Remaining Waiver Period; (ii) the Company will notify the Stock Exchange at the end of the Remaining Waiver Period for the Stock Exchange to re-visit the situation; and (iii) the Company will announce details of the New Waiver.

Ms. Chen, aged 29, joined SW Corporate Service Group Limited (“**SW Group**”), a corporate service provider, on 10 December 2013. Currently, she serves as Company Secretarial Senior Officer of SW Group, who provides support and advisory services on listed companies’ company secretarial work and compliance matters. Ms. Chen is an associate member of The Hong Kong Institute of Chartered Secretaries (“**HKICS**”) and the Institute of Chartered Secretaries and Administrators in the United Kingdom. She received a bachelor degree in Economics from Shanghai Finance University in July 2010.

The Board would like to express its warmest welcome to Ms. Chen for taking up the appointment.

By Order of the Board  
**ANGANG STEEL COMPANY LIMITED\***  
**Yao Lin**  
*Executive Director and Chairman of the Board*

Anshan City, Liaoning Province, the PRC  
20 October 2017

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Yao Lin  
Wang Yidong  
Li Zhongwu  
Zhang Jingfan

*Independent Non-executive Directors:*

Wu Dajun  
Ma Weiguo  
Luo Yucheng

\* *For identification purposes only*