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Sinopec Shanghai Petrochemical Company Limited
中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

CHANGE OF JOINT COMPANY SECRETARY

The board of directors (the “Board”) of Sinopec Shanghai Petrochemical Company Limited (the “Company”) hereby announces that Ms. Ng Sin Yee, Clare (“Ms. Ng”) has tendered her resignation as joint company secretary of the Company with effect from 26 October 2017. Ms. Ng has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Ms. Ng for her valuable contribution to the Company during her tenure of service.

The Board further announces that Ms. Siy Ling Lung (“Ms. Siy”) has been appointed as the joint company secretary of the Company in replacement of Ms. Ng with effect from 26 October 2017. Mr. Guo Xiaojun (“Mr. Guo”) will continue to act as the other joint company secretary of the Company.

The biography of Ms. Siy is set out below:

Ms. Siy is currently a senior manager of the Corporate Services Division of Tricor Services Limited, a global professional services provider specialising in integrated business, corporate and investor services. Ms. Siy has over 20 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multi-national, private and offshore companies. Ms. Siy is an Associate of both The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators in the United Kingdom.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience.

Reference is made to the waiver granted to the Company by the Stock Exchange from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules in connection with the appointment of Mr. Guo as the joint company secretary of the Company for a period of three years from the date of his appointment i.e. 15 June 2017, on the condition that Ms. Ng was appointed as a joint company secretary of the Company to assist Mr. Guo in discharging his duties as a company secretary and in gaining the relevant experience as required under Note 2 to Rule 3.28 of the Listing Rules (the “Waiver”). The Waiver was revoked upon Ms. Ng’s resignation on 26 October 2017.

The Company has made fresh application with the Stock Exchange for, and the Stock Exchange has granted the Company, a new waiver (the “New Waiver”) from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules for a period from the date of appointment of Ms. Siy as the other joint company secretary of the Company to 14 June 2020 (i.e. the remaining period of three years for the Waiver) (the “New Waiver Period”) in relation to Mr. Guo’s eligibility to act as the joint company secretary of the Company. The New Waiver was granted on the conditions that (i) Mr. Guo will be assisted by Ms. Siy, the other joint company secretary of the Company, during the New Waiver Period and the New Waiver will be revoked immediately if and when Ms. Siy ceases to provide assistance to Mr. Guo; (ii) the Company shall notify the Stock Exchange at the end of the New Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that, after the end of the New Waiver Period, the Company will be able to demonstrate that Mr. Guo can satisfy the requirements under Rules 3.28 and 8.17 of the Listing Rules after having the benefit of Ms. Siy’s assistance such that a further waiver will not be necessary; and (iii) the Company discloses the details of the New Waiver, including its reasons and conditions.

The Board would like to welcome Ms. Siy on her new appointment.

By Order of the Board
Sinopec Shanghai Petrochemical Company Limited
Wang Zhiqing
Chairman

Shanghai, the PRC, 26 October 2017

As at the date of this announcement, the executive directors of the Company are Wang Zhiqing, Wu Haijun, Gao Jinping, Jin Qiang, Guo Xiaojun and Zhou Meiyun; the non-executive directors of the Company are Lei Dianwu and Mo Zhenglin; and the independent non-executive directors of the Company are Zhang Yimin, Liu Yunhong, Du Weifeng and Li Yuanqin.