

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

LOGAN

龍光地產

Logan Property Holdings Company Limited 龍光地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3380)

CHANGE OF AUDITOR

This announcement is made by Logan Property Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 15 November 2017, KPMG has resigned as auditors of the Company. With effect from 17 November 2017, Ernst & Young has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

The Board considers that the change in auditor will enhance the Group’s corporate governance having regards to provision C3.3(b) of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

KPMG has confirmed in its resignation letter that except for the qualified opinion in respect of the Group’s consolidated financial statements for the year ended 31 December 2016 (the “**2016 Annual Report**”) as a result of the matters as described under the heading “Basis for qualified opinion” as detailed in the auditor’s report dated 30 March 2017, there were no circumstances connected with its resignation that should be brought to the attention of the shareholders of the Company.

The basis for the qualified opinion has been disclosed in the Company's 2016 Annual Report published on 17 April 2017 and announcement dated 19 July 2017.

The board of directors of the Company confirms that there is no other disagreement between KPMG and the Company, and that there is no other matter in respect of the resignation of KPMG that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its services rendered to the Company during the past years.

By Order of the Board
Logan Property Holdings Company Limited
Kei Hoi Pang
Chairman

Hong Kong, 17 November 2017

As at the date of this announcement, the executive Directors of the Company are Mr. Kei Hoi Pang, Mr. Ji Jiande, Mr. Xiao Xu, Mr. Lai Zhuobin and Mr. Chen Guanzhan; the non-executive Director of the Company is Ms. Kei Perenna Hoi Ting; and the independent non-executive Directors of the Company are Mr. Zhang Huaqiao, Ms. Liu Ka Ying, Rebecca and Mr. Cai Suisheng.