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Wang Tai Holdings Limited
宏太控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1400)

CHANGE OF AUDITORS

The announcement is made by the Board of Directors (the “**Board**”) of Wang Tai Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board announces that PricewaterhouseCoopers (“**PwC**”) resigned from the office of auditor of the Company with effect from 14 November 2017, as the Company and PwC could not reach an agreement on the audit fee for the financial year ending 31 December 2017.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Shareholders. PwC has therefore not issued such confirmation.

The Board and the audit committee of the Company have confirmed that there is no disagreement between PwC and the Company (save as to the audit fee). The Board and the audit committee of the Company have also confirmed that, save as disclosed above, there is no other matter in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board further announces that on 21 November 2017, the Board resolved, having regard to the recommendation of the audit committee of the Board, the Board resolved to appoint ZHONGHUI ANDA CPA Limited (“**Zhonghui**”) with effect from 21 November 2017 as the new auditors of the Company, to fill the casual vacancy following the resignation of PwC to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services and support rendered to the Company during the past years.

By order of the Board
Wang Tai Holdings Limited
Lin Qingxiong
Chairman and Executive Director

Hong Kong, 21 November 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Qingxiong, Mr. Qiu Zhiqiang and Mr. Deng Qinghui; and three independent non-executive Directors, namely Mr. Chan Sui Wa, Mr. Ma Chongqi and Mr. Yu Yubin.