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香港中旅國際投資有限公司  
CHINA TRAVEL INTERNATIONAL INVESTMENT HONG KONG LIMITED  
(Incorporated in Hong Kong with limited liability)  
(Stock Code: 308)

## CHANGE OF AUDITORS

This announcement is made by the board of directors (the “**Board**”) of China Travel International Investment Hong Kong Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### RESIGNATION OF AUDITOR

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the years of audit services that an accounting firm can continuously provide to a state-owned enterprise. The Company is a subsidiary of China Travel Service (Holdings) Hong Kong Limited which is a state-owned enterprise, and since the number of years that the Company has continuously engaged its existing auditor, PricewaterhouseCoopers, has exceeded the prescribed time limit, PricewaterhouseCoopers has resigned as the auditor of the Company with effect from 12 December 2017. PricewaterhouseCoopers has confirmed in its letter of resignation that there are no matters in respect of its resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) and creditors of the Company.

The Board would like to take this opportunity to express a sincere appreciation of PricewaterhouseCoopers for its professional services and support rendered to the Company in the past years.

## **APPOINTMENT OF AUDITOR**

The Board further announces that, in accordance with the articles of association of the Company and with the recommendation of the audit committee (the “**Audit Committee**”) of the Company, KPMG, Certified Public Accountants has been appointed as the new auditor of the Company with effect from 12 December 2017 to fill the casual vacancy following the resignation of PricewaterhouseCoopers, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee confirmed that there are no other matters in respect of the change of auditors that need to be brought to the attention of the Shareholders.

By Order of the Board  
**China Travel International Investment Hong Kong Limited**  
**Zhang Fengchun**  
*Chairman*

Hong Kong, 12 December 2017

*As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Zhang Fengchun, Mr. Lo Sui On, Mr. Zhang Xing, Mr. Liu Fengbo and Mr. Chen Xianjun; and four independent non-executive Directors, namely Dr. Fong Yun Wah, Mr. Wong Man Kong, Peter, Mr. Sze, Robert Tsai To and Mr. Chan Wing Kee.*