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中國中車股份有限公司
CRRC CORPORATION LIMITED

*(a joint stock limited company incorporated in the People's Republic of
China with limited liability)*

(Stock code: 1766)

ANNOUNCEMENT
CHANGES OF JOINT COMPANY SECRETARY, AUTHORISED
REPRESENTATIVE AND PROCESS AGENT

The board of directors (the “**Board**”) of CRRC Corporation Limited (the “**Company**”) announced that on 20 December 2017, Mr. Wong Kai Yan, Thomas (“**Mr. Wong**”) resigned from the positions of (i) the joint company secretary; (ii) the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Authorised Representative**”); and (iii) the agent for service of process and notices on behalf of the Company (the “**Process Agent**”) in Hong Kong under the requirements of Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), all of which were effective from 20 December 2017.

Mr. Wong confirmed that he had no disagreement with the Board, and no other matters relating to his resignation were required to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express appreciation on Mr. Wong’s contribution to the Company during his tenure of service.

The Board was pleased to announce that a meeting was convened on 20 December 2017 by the Board and relevant resolutions were passed to give consent on appointing Mr. TANG Tuong Hock to be (i) the joint company secretary; (ii) the Authorised Representative; and (iii) the Process Agent, the respective terms of office of which all commence from the date of passing of the Board resolutions and end on the date of expiry of the term of the first session of the Board.

The biographical details of Mr. TANG Tuong Hock are set out below:

Mr. TANG Tuong Hock, aged 64, is a member of the Institute of Chartered Accountants in England and Wales since 1981 and also a member of the Association of Chartered Certified Accountants in the United Kingdom. Mr. TANG Tuong Hock has more than 20 years of experience in accounting and management in various industries. Mr. TANG Tuong Hock served as the qualified accountant and the joint company secretary of Zhuzhou CRRC Times Electric Co., Ltd.* (“**Times Electric**”) from July 2006 to June 2011, and served as the company secretary and the authorised representative of Times Electric since July 2011.

Mr. TANG Tuong Hock meets the qualification requirements to be appointed as a company secretary under Rule 3.28 and Rule 8.17 of the Hong Kong Listing Rules, and thus meets the qualification requirements to be appointed as an authorised representative of a listed issuer.

As disclosed in the announcement of the Company dated 22 July 2015, Mr. Xie Jilong (“**Mr. Xie**”) was appointed as a joint company secretary of the Company on 22 July 2015, while Mr. Xie did not possess the qualifications to be a company secretary as required under Rule 3.28 and Rule 8.17 of the Hong Kong Listing Rules at that time. The Company at that time had applied to the Hong Kong Stock Exchange for, and the Hong Kong Stock Exchange had granted, a waiver for a period of three years (the “**Waiver Period**”) to the Company, in respect of the appointment of Mr. Xie as a joint company secretary, from strict compliance with the requirements under Rule 3.28 and Rule 8.17 of the Hong Kong Listing Rules (the “**Previous Waiver**”). One of the conditions of the Previous Waiver which the Hong Kong Stock Exchange had granted to the Company was that Mr. Xie shall be assisted by Mr. Wong during the Waiver Period (the “**Previous Condition**”).

The Company noted that after Mr. Wong resigned as a joint company secretary of the Company, the Previous Condition would not be satisfied. Therefore, the Company had applied to the Hong Kong Stock Exchange to propose the appointment of Mr. TANG Tuong Hock to be a joint company secretary of the Company to take over the functions of Mr. Wong and to provide assistance to Mr. Xie, as well as to renew the Previous Waiver. The Hong Kong Stock Exchange has agreed to the aforesaid application and granted a waiver to the Company from strict compliance of the

requirements of Rule 3.28 and Rule 8.17 of the Hong Kong Listing Rules for the remaining Waiver Period (i.e. from the date of appointment of Mr. TANG Tuong Hock as a joint company secretary of the Company up to 21 July 2018) subject to the following conditions (the “**Waiver**”):

- (i) Mr. Xie will be assisted by Mr. TANG Tuong Hock during the remaining Waiver Period;
- (ii) The Company must notify the Hong Kong Stock Exchange at the end of the Waiver Period for the Hong Kong Stock Exchange to re-visit the situation. The Hong Kong Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Xie can satisfy Rule 3.28 of the Hong Kong Listing Rules after having the benefit of Mr. TANG Tuong Hock’s assistance such that a further waiver will not be necessary; and
- (iii) The Company will disclose details of the Waiver, including reasons for the Waiver and the conditions of the Waiver, by way of an announcement.

By order of the Board
CRRC Corporation Limited
Liu Hualong
Chairman

Beijing, the PRC
20 December 2017

As at the date of this announcement, the executive directors of the Company are Mr. Liu Hualong, Mr. Sun Yongcai and Mr. Xu Zongxiang; the non-executive director is Mr. Liu Zhiyong; and the independent non-executive directors are Mr. Li Guo’an, Mr. Wu Zhuo, Mr. Sun Patrick and Mr. Chan Ka Keung, Peter.