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## **China Beidahuang Industry Group Holdings Limited**

**中國北大荒產業集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00039)**

### **CHANGE OF AUDITOR**

The board of directors (the “**Board**”) of China Beidahuang Industry Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that CHENG & CHENG LIMITED (“**C&C**”) has resigned as the auditor of the Group with effect from 29 December 2017.

The Board further announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has been appointed as the auditor of the Group with effect from 29 December 2017 to fill the casual vacancy occasioned by the resignation of C&C. HLB shall hold office until the conclusion of the next annual general meeting of the Company.

C&C stated in its letter of resignation that, as part of its normal procedures which include annual consideration of whether it would continue to act for its audit clients, having taken into account factors including the level of audit fees, its available internal resources in light of its current work flows and the professional risk associated with the audit, C&C decided to tender its resignation as the auditor of the Group.

C&C, in its letter of resignation, also confirmed that there are no circumstances connected with its resignation that need to be brought to the attention of the shareholders of the Company.

The Board and the audit committee of the Company confirm that there is no other disagreement between the Company and C&C, and is not aware of any matters in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to C&C for its professional and quality services rendered to the Group during the past years.

By Order of the Board  
**China Beidahuang Industry Group Holdings Limited**  
**Jiang Jianjun**  
*Chairman*

Hong Kong, 29 December 2017

*As at the date of this announcement, the Executive Directors are Mr. Jiang Jianjun, Mr. Ke Xionghan, Mr. Zeng Fanxiong and Mr. Huang Wuguang; the Non-executive Directors are Ms. Ho Wing Yan and Ms. Zhang Yujie; and the Independent Non-executive Directors are Dr. Loke Yu alias Loke Hoi Lam, Mr. Li Xiaofeng and Mr. Ho Man Fai.*