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**GREEN LEADER HOLDINGS GROUP LIMITED**

**綠領控股集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 61)**

## **CHANGE OF AUDITOR**

The Board announces that SHINEWING has resigned as the Company's auditor with effect from 2 January 2018 and Crowe Horwath has been appointed to fill the casual vacancy as the new Company's auditor with effect from 2 January 2018 and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made by the board of directors (the "**Board**") of Green Leader Holdings Group Limited (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

SHINEWING (HK) CPA Limited ("**SHINEWING**") has been appointed as the Company's auditor since the year ended 31 December 2007. To have a refreshed view to the Group from an independent third party, the Board (including independent non-executive directors) proposed the Company to have a change of auditor and informed SHINEWING of the intention.

Taking into account the level of audit fees and the available internal resources in the light of the proposed scope of work covered for the financial year ended 31 December 2017, SHINEWING has decided to tender its resignation as the auditor of the Group with effect from 2 January 2018.

In its resignation letter, SHINEWING would like to draw attention to the fact that a disclaimer of opinion was issued on the consolidated financial statements of the Company for the year ended 31 December 2016 in respect of the uncertainties relating to going concern and impairment losses and reversal of impairment losses in respect of mining rights and property, plant and equipment. Details of the abovementioned have been set out in the auditor's report dated 30 March 2017 in the Annual Report 2016 published by the Company on 27 April 2017. Other than the above matters, SHINEWING has confirmed in writing that

there are no circumstances connected with its resignation that it considers ought to be brought to the attention of the holders of securities of the Company.

Save as disclosed above, SHINEWING has confirmed in writing that there are no matters in relation to its resignation as the Company's auditor that need to be brought to the attention of the shareholders or creditors of the Company. SHINEWING has further confirmed that it has not commenced the audit work on the financial statements of the Company and its subsidiaries for the financial year ended 31 December 2017. The Board has also confirmed that there are no disagreements or unresolved matters between the Company and SHINEWING, and the Board is not aware of any matter in relation to the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

The Board further announces that Crowe Horwath (HK) CPA Limited ("**Crowe Horwath**") has been appointed to fill the casual vacancy as the new Company's auditor with effect from 2 January 2018 following the resignation of SHINEWING and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its sincere gratitude to SHINEWING for its professional services rendered to the Company and the Group during the past years.

By the order of the Board of  
**Green Leader Holdings Group Limited**  
**Mr. Zhang Sanhuo**  
*Chairman*

Hong Kong, 2 January 2018

*As at the date of this announcement, Mr. Zhang Sanhuo, Mr. Huang Boqi and Mr. Tse Michael Nam are the executive Directors, Mr. Zou Chengjian is the non-executive Director, and Ms. Leung Yin Fai, Mr. Leung Po Wing, Bowen Joseph GBS, JP and Mr. Zhou Chunsheng are the independent non-executive Directors.*