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VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 862)

UPDATE ANNOUNCEMENT ON THE USE OF NET PROCEEDS FROM RIGHTS ISSUE

Reference is made to the the annual report 2017 published by Vision Values Holdings Limited (the “**Company**”) on 19 October 2017 (the “**Annual Report**”) and the rights issue prospectus of the Company dated 6 March 2017 (the “**Prospectus**”). Defined terms used herein shall have the same meanings as those defined in the Prospectus, unless otherwise specified.

The net proceeds from the rights issue were approximately HK\$227.4 million (the “**Rights Issue Proceeds**”). The breakdown of the Company’s actual use of the Rights Issue Proceeds from the completion of the Rights Issue up to 30 June 2017 was as follows:

Proposed use of the Rights Issue Proceeds as disclosed in the Prospectus	<i>HK\$ million</i>	Actual use of the Rights Issue Proceeds up to 30 June 2017	<i>HK\$ million</i>
General working capital	57.1	General working capital for settlement	7.9
Acquisition of investment properties	170.0	of corporate expenses and yacht building segment	
Total	227.1	Total	7.9

The Company announced on 12 July 2017 to re-allocate approximately HK\$14.7 million of Rights Issue Proceeds from acquisition of investment properties to general working capital. Apart from it, the Company has no intention to change the intended use of the Rights Issue Proceeds.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 2 February 2018

As at the date of this announcement, the Board comprises seven Directors, including Mr. Lo Lin Shing, Simon, Mr. Ho Hau Chong, Norman, Ms. Yvette Ong and Mr. Lo, Rex Cze Kei as Executive Directors, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as Independent Non-executive Directors.*

* As at the date of this announcement, Mr. Ho Hau Chong, Norman is out of town and cannot be reached.