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## **Shunten International (Holdings) Limited**

**順騰國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 932)**

### **CHANGE OF AUDITOR**

This announcement is made by Shunten International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Crowe Horwath (HK) CPA Limited (“**Crowe Horwath (HK)**”) has resigned as the auditor of the Company on 16 March 2018 and the Board has appointed Elite Partners CPA Limited (“**Elite Partners**”) as the auditor of the Company with effect from 19 March 2018 to fill the casual vacancy following the resignation of Crowe Horwath (HK). Elite Partners shall hold office until the conclusion of the next annual general meeting of the Company.

For the purpose of maintaining good corporate governance practice, the Board is of the view that the Company’s auditor should be considered for rotation after an appropriate period of time. Crowe Horwath (HK), together with one of its preceding merged firms CCIF CPA Limited, has been engaged as auditors of the Group for 7 years, the Board therefore proposes to change the Company’s auditor for the year ending 31 March 2018. In addition, the appointment of Elite Partners will also result in cost savings for the Group.

Crowe Horwath (HK) confirmed that there is no matter connected with its resignation which it considers that need to be brought to the attention of the shareholders or creditors of the Company.

The Board and the audit committee of the Company confirm that there is no other matters or circumstances in respect of the change of auditor that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Crowe Horwath (HK) for its professional services rendered to the Group in the past.

By order of the Board  
**Shunten International (Holdings) Limited**  
**CHAN Yan Tak**  
*Chairman*

Hong Kong, 19 March 2018

*As at the date of this announcement, the executive directors of the Company are Mr. CHAN Yan Tak, Mr. LEE Chi Hang, Sidney, Mr. WONG Ping Yiu, Mr. WANG Xihua, Mr. LAI Wei Lam, William and Mr. LIAO Zhe; and the independent non-executive directors of the Company are Ms. SZETO Wai Ling, Virginia, Mr. LEUNG Winson Kwan Yau, Mr. TAM Kin Yip and Mr. LEUNG Man Loon.*