

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Town Health International Medical Group Limited
康健國際醫療集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 3886)

**DELAY IN PUBLICATION OF THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

This announcement is made by Town Health International Medical Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to the final results of the Group for the year ended 31 December 2017 (“**2017 Annual Results**”) not later than three months after the end of the financial year of the Company (i.e. on or before 31 March 2018).

The publication of the 2017 Annual Results will be delayed as more time is required by the new auditors of the Group appointed on 15 February 2018 (succeeding the former auditors of the Group which resigned on the same date) to complete their audit procedures in respect of the 2017 Annual Results (including review of the findings of the independent forensic accountant engaged by the independent board committee of the board (“**Board**”) of directors (“**Directors**”) of the Company to investigate the issues and matters arising from or relating to the direction issued by the Securities and Futures Commission to direct the Stock Exchange to suspend trading in the Company’s shares with effect from 27 November 2017). After discussion with the auditors of the Group, the Board expects that the publication of the 2017 Annual Results will be delayed to around late April 2018. Accordingly, the date of a meeting of the Board (“**Board Meeting**”) for approving the 2017 Annual Results and considering the payment of the final dividend (if any) will be scheduled to around late April 2018.

The Board acknowledges that failure to publish the 2017 Annual Results by 31 March 2018 will constitute a non-compliance with Rule 13.49(1) of the Listing Rules.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2017 at this stage as they may not accurately reflect the financial performance and position of the Group, and their publication may be misleading and/or confusing to the shareholders and potential investors of the Company.

The Company will publish further announcement(s) as and when appropriate to update the shareholders and potential investors of the Company in relation to this matter, including the date of the Board Meeting and the publication of the 2017 Annual Results.

CONTINUED SUSPENSION OF TRADING

Trading in shares of the Company on the Stock Exchange will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Town Health International Medical Group Limited

Lee Chik Yuet

Executive Director

Hong Kong, 20 March 2018

As at the date of this announcement, the executive Directors are Miss Choi Ka Yee, Crystal (Chairperson), Dr. Hui Ka Wah, Ronnie, JP (Chief Executive Officer), Mr. Lee Chik Yuet and Mr. Wong Seung Ming (Chief Financial Officer); the non-executive Directors are Dr. Choi Chee Ming, GBS, JP (Deputy Chairman), Ms. Fang Haiyan (Deputy Chairperson), Mr. Tsai Ming-hsing (Deputy Chairman), Mr. Chen Jinhao and Dr. Cho Kwai Chee; and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Wong Tat Tung, MH, JP, Mr. Yu Xuezhong, Ms. Li Mingqin and Mr. Wang John Hong-chiun.