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華電福新能源股份有限公司
HUADIAN FUXIN ENERGY CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00816)

PROPOSED CHANGE OF AUDITOR

This announcement is made by Huadian Fuxin Energy Corporation Limited (the “**Company**”) in accordance with Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

China Huadian Corporation Ltd., the controlling shareholder of the Company, is a central state-owned enterprise regulated by the State-owned Assets Supervision and Administration Commission (the “**SASAC**”). Pursuant to the relevant requirements issued by SASAC and the Ministry of Finance of the PRC, if the service term of an accounting firm to continuously undertake financial final account auditing work for a central state-owned enterprise exceeds the prescribed time limit, such accounting firm needs to be changed.

KPMG has been serving as the Company’s auditor since 2012, and its service term for providing auditing services to the Company has exceeded the prescribed time limit. According to the above-mentioned requirements of SASAC and the Ministry of Finance of the PRC and after due consideration, as recommended by the audit and risk management committee of the board of directors of the Company (the “**Board**”), the Board has resolved to appoint Ernst & Young as the Company’s auditor for the year 2018. Such proposed appointment is subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the general meeting.

The service term of KPMG will expire at the conclusion of the 2017 annual general meeting of the Company. KPMG has confirmed that, there were no matters regarding the proposed change of auditor of the Company that need to be brought to the attention of the Shareholders and the audit and risk management committee of the Board. The Board was not aware of any matter regarding the proposed change of auditor that should be brought to the attention of the Shareholders. The Board and the audit and risk management committee of the Board confirmed that there were no disagreements or unresolved matters between the Company and KPMG regarding the proposed change of auditor.

By Order of the Board
Huadian Fuxin Energy Corporation Limited
HUANG Shaoxiong
Chairman of the Board

Beijing, the PRC, 21 March 2018

As at the date of this announcement, the executive Directors are Mr. HUANG Shaoxiong, Mr. WU Jianchun and Mr. LI Lixin; the non-executive Directors are Mr. TAO Yunpeng, Mr. LI Yinan and Mr. MEI Weiyi; and the independent non-executive Directors are Mr. ZHANG Bai, Mr. TAO Zhigang and Mr. WU Yiqiang.