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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **APPOINTMENT OF JOINT COMPANY SECRETARIES AND WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

#### **APPOINTMENT OF JOINT COMPANY SECRETARIES**

The board of directors (the “**Board**”) of Chongqing Iron & Steel Company Limited (the “**Company**”) is pleased to announce that Ms. Yu Hong (“**Ms. Yu**”) and Ms. Chiu Hoi Shan (“**Ms. Chiu**”) have been appointed as the joint company secretaries of the Company with effect from 20 March 2018.

The biographical details of Ms. Yu are set out as follows:

Ms. Yu, born in March 1967, is a senior economist. She currently serves as the secretary to the Board of Chongqing Iron & Steel Company Limited. Ms. Yu successively served as the securities affairs representative and the principal of office of board secretary of Baoshan Iron & Steel Co., Ltd.; the general capital management operator of the finance department of Baosteel Group Corporation; and an English translator and secretary to the general manager of Baosteel International Trading Co., Ltd. (寶鋼集團國際貿易總公司). Besides, she had been a teacher in the Foreign Language Department of Anhui University and the general manager (administrative) of Siyuanhe Equity Investment Management Co., Ltd. (四源合股權投資管理有限公司). Ms. Yu Hong was responsible for corporate governance, compliance operation, matters concerning CSRC, CBRC and CIRC, information disclosure and investors relations management of Baoshan Iron & Steel Co., Ltd.. She also participated, as a key team member, in the planning and implementation of capital operation projects of Baosteel in relation to substantial equity and bonds financing as well as merger and acquisition. Ms. Yu Hong obtained the degree of Bachelor of Arts in English and American linguistics from Anhui University, the MBA degree of Fudan University and the master degree in professional accounting from Chinese University of Hong Kong.

The biographical details of Ms. Chiu are set out as follows:

Ms. Chiu, aged 41, obtained a Bachelor of Laws degree and a Postgraduate Certificate in Laws from The University of Hong Kong. Ms. Chiu has been a practising solicitor in Hong Kong since 2001, and is currently a partner at S. H. Leung & Co. and Chiu & Co.. Since 2014, Ms. Chiu has been an independent non-executive director of Austar Lifesciences Limited (HKEX stock code 6118), and the company secretary and authorised representative of Chongqing Machinery & Electric Co., Ltd. (HKEX stock code 2722).

## **WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), a listed issuer must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Rule 3.28 of the Listing Rules provides that a listed issuer must appoint as its company secretary an individual who, in the opinion of the Stock Exchange, is capable of discharging the functions of company secretary of the listed issuer by virtue of his/her academic or professional qualifications or relevant experience. Ms. Yu currently does not possess the qualifications of company secretary as required under Rules 3.28 and 8.17 of the Listing Rules.

In relation to the appointment of Ms. Yu as the joint company secretary of the Company, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years from the date of Ms. Yu’s appointment as a joint company secretary of the Company (the “**Waiver Period**”) on the grounds that the Company will engage Ms. Chiu, the other joint company secretary of the Company who possesses the relevant professional qualifications of company secretary required under Rules 3.28 and 8.17 of the Listing Rules, to provide assistance and guidance to Ms. Yu in discharging her duties as one of the joint company secretaries of the Company.

This waiver is granted on the conditions that (i) Ms. Yu will be assisted by Ms. Chiu during the Waiver Period and the waiver will be revoked immediately if and when Ms. Chiu ceases to assist Ms. Yu in discharging her functions as the company secretary; (ii) the Company shall notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to revisit the situation. The Stock Exchange expects that, after the end of the Waiver Period, the Company will be able to demonstrate that Ms. Yu can satisfy Rule 3.28 of the Listing Rules, after having the benefit of Ms. Chiu’s assistance such that a further waiver will not be necessary; and (iii) the Company will disclose the details of the waiver, including its reasons for the waiver and the waiver conditions, by way of an announcement.

The Board would like to extend its welcome to Ms. Yu and Ms. Chiu on their new appointment.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Yu Hong**  
*Secretary to the Board*

Chongqing, the PRC, 22 March 2018

*As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Zheng Jie (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Zhang Shuogong (Executive Director), Mr. Hwang Yuhchang (Independent Non-executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*