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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1280)

POSSIBLE DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND TRADING HALT

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Under Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement in relation to its preliminary annual results for the year ended 31 December 2017 (the “**2017 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2018. In this connection, the Company issued an announcement on 15 March 2018 that a meeting of the Board would be held on 27 March 2018 for the purpose of considering and approving the 2017 Annual Results.

On 23 March 2018, however, the audit committee (the “**Audit Committee**”) of the Board received a letter from the auditor (the “**Auditor**”) of the Company regarding certain prepayments to two suppliers of the Group during the year ended 31 December 2017. The Auditor is of the view that the management of the Group has yet to provide sufficient information to support the commercial basis of the prepayments made by the Group to these two suppliers as part of the auditing works of the financial statements of the Group for the year ended and as of 31 December 2017. The Auditor is also concerned on the recoverability of the prepayments given the fact the suppliers are in liquidation proceedings in the People’s Republic of China or otherwise in financial difficulty.

The Audit Committee is considering the written advice from the Auditor and may take appropriate actions for the purpose of addressing the concern raised by the Auditor and safeguard the interest of the Group. In any event, additional time would be required for such follow-up works, and the meeting of the Board originally scheduled to be convened on 27 March 2018 will be postponed.

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be halted with effect from 9:00 a.m. on 26 March 2018 pending the release by the Company of the 2017 Annual Results and the proposed follow-up works which have yet to be agreed between the members of the Audit Committee and the Auditor in relation to the audit findings.

If the 2017 Annual Results cannot be published by 31 March 2018, the Company will request for a suspension of trading of its shares on the Stock Exchange and the suspension of trading will be commenced on 3 April 2018.

The Board acknowledges that any delay in publishing the 2017 Annual Results will constitute a non-compliance with Rule 13.49(1) of the Listing Rules. The Company will publish further announcement(s) to inform shareholders and potential investors of the Company of any material developments in connection with the 2017 Annual Results as and when appropriate.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Hong Kong, 26 March 2018

As of the date of this announcement, the Board of Directors comprises four executive Directors, namely Mr. Yuan Li, Mr. Cao Kuanping, Mr. Xu Xinying and Ms. Liu Simei; two non-executive Directors, namely Mr. Shen Xingpeng and Mr. Wang Cai; and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.