

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

PROPOSED CHANGE OF AUDITOR

Reference is made to the announcement of Min Xin Holdings Limited (the “Company”) dated 28 March 2018 in relation to the 2017 annual results and proposed change of auditor (the “Annual Results Announcement”).

This announcement is made by the board of directors (the “Board”) of the Company pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

As disclosed in the Annual Results Announcement, PricewaterhouseCoopers (“PwC”) will retire as the auditor of the Company with effect from the conclusion of the Annual General Meeting (“AGM”) of the Company to be held on Wednesday, 13 June 2018, in order to facilitate the audit arrangements between the Company and Xiamen International Bank (“XIB”) due to the change of auditor of XIB from PwC to KPMG in 2017. The change of auditor of the Company will enhance the efficiency and effectiveness of the audit in terms of both cost and audit process which would be in the best interests of the Company and its shareholders (the “Shareholders”) as a whole.

The Board has resolved, with the recommendation of the audit committee of the Company, to propose the appointment of KPMG as the new auditor of the Company (the “Proposed Appointment”) following the retirement of PwC and to hold office until conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at the AGM.

The Company has received a confirmation letter from PwC confirming that there are no circumstances connected with their retirement as auditor of the Company which PwC considers should be brought to the attention of the Shareholders and creditors of the Company.

The Board has also confirmed that there is no disagreement between PwC and the Company, and there are no other matters in respect of the Proposed Appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services and support rendered to the Company in the past years.

A circular containing, among other things, details of the proposed change of auditor, together with the notice of the AGM, will be dispatched to the Shareholders in accordance with the Listing Rules.

By Order of the Board
Min Xin Holdings Limited
LIU Cheng
Executive Director and General Manager

Hong Kong, 29 March 2018

As at the date of this announcement, the executive Directors of the Company are Messrs PENG Jin Guang (Chairman), WANG Fei (Vice Chairman) and LIU Cheng; the non-executive Directors are Messrs LIU Lun and HON Hau Chit; the independent non-executive Directors are Messrs IP Kai Ming, SZE Robert Tsai To, SO Hop Shing and CHEUNG Man Hoi.