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HUIYIN SMART COMMUNITY CO., LTD.

汇银智慧社区有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1280)

FORMATION OF AN INDEPENDENT INVESTIGATION COMMITTEE

This announcement is made by Huiyin Smart Community Co., Ltd. (“**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Reference is made to the announcement of the Company dated 26 March 2018 in relation to the possible delay in publication of 2017 annual results for the year ended 31 December 2017 (“**2017 Annual Results**”). Unless otherwise defined, the definitions used herein will have the same meaning as those defined in the said announcement.

In response to the concern raised by the Auditor regarding certain prepayments made to two suppliers of the Group during the year ended 31 December 2017 (the “**Prepayments**”), the Board resolved on 2 April 2018 to form an independent investigation committee (the “**Independent Investigation Committee**”), comprising Mr. Tam Chun Chung, Mr. Li Michael Hankin and Mr. Zhao Jinyong, all are independent non-executive Directors. Mr. Tam Chun Chung has been appointed as the chairman of the Independent Investigation Committee. The purposes of forming the Independent Investigation Committee include, among other things, the following:

1. carrying out an independent investigation on all matters relating to the Prepayments as recommended by the Auditor; and

2. reviewing the adequacy of and the effectiveness in implementing the internal control systems and procedures on making advances and prepayments to third parties (including but not limited to the Prepayments), and making recommendations to the Board on any necessary remedial measures.

The Independent Investigation Committee may engage other independent professional advisers to assist in its investigation.

The Company will request for a suspension of trading in its shares on the Stock Exchange.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board of
Huiyin Smart Community Co., Ltd.
Yuan Li
Chairman

Hong Kong, 2 April 2018

As of the date of this announcement, the Board of Directors comprises four executive Directors, namely Mr. Yuan Li, Mr. Cao Kuanping, Mr. Xu Xinying and Ms. Liu Simei; two non-executive Directors, namely Mr. Shen Xingpeng and Mr. Wang Cai; and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.