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**HUIYIN SMART COMMUNITY CO., LTD.**

**汇银智慧社区有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1280)**

**DELAY IN PUBLICATION OF 2017 ANNUAL RESULTS AND  
DESPATCH OF 2017 ANNUAL REPORT  
POSTPONEMENT OF BOARD MEETING  
AND  
SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huiyin Smart Community Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board also refers to the announcement of the Company dated 26 March 2018 (the “**First Announcement**”) and the announcement of the Company dated 2 April 2018 (the “**Second Announcement**”). Unless otherwise defined, the definitions used herein shall have the same meanings as defined in the First Announcement and the Second Announcement.

**DELAY IN PUBLICATION OF THE 2017 ANNUAL RESULTS AND DELAY IN  
DESPATCH OF THE 2017 ANNUAL REPORT**

As set forth in the First Announcement and the Second Announcement, the Board and the Audit Committee are considering the written advice from the Auditor on the Prepayments made by the Group to two of its suppliers during the year ended 31 December 2017, and the Board resolved on 2 April 2018 to form the Independent Investigation Committee, comprising all the independent non-executive Directors of the Company for the purposes of, among other things, conducting an independent investigation on the matters relating to the Prepayments as recommended by the

Auditor (the “**Investigation**”). At this stage, the Board is not able to determine the time required to complete the Investigation and the expected time of publication of the preliminary annual results for the year ended 31 December 2017 (the “**2017 Annual Results**”) of the Group. Hence, the publication of the 2017 Annual Results as well as the annual report for the year ended 31 December 2017 (the “**2017 Annual Report**”) will be delayed.

Under Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2017 Annual Results on a date not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2018. The Board acknowledges that the delay in publication of the 2017 Annual Results constitutes a non-compliance with Rule 13.49(1) of the Listing Rules and the delay in despatch of the 2017 Annual Report will constitute a non-compliance with Rule 13.46(1) of the Listing Rules. The Company will use its best endeavours to publish the 2017 Annual Results and despatch the 2017 Annual Report to the shareholders of the Company as soon as possible.

## **POSTPONEMENT OF THE BOARD MEETING**

The Board also refers to the announcement of the Company dated 15 March 2018 in relation to the date of a meeting of the Board (the “**Board Meeting**”) originally scheduled to be held on 27 March 2018 for the purpose of, among other matters, considering and approving the 2017 Annual Results and its publication and considering the recommendation of final dividend, if any. Due to the above delay, the Board Meeting has been postponed.

## **NON-PUBLICATION OF MANAGEMENT ACCOUNTS**

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2017 at this stage where the Investigation has yet to be completed as it may not accurately reflect the financial performance and position of the Group if significant accounting adjustments on the unaudited management accounts would be required. The Board takes the view that publication of the unaudited management accounts of the Group prior to completion of the Investigation may be misleading to the shareholders and potential investors.

## **SUSPENSION OF TRADING AND UPDATES**

Trading in the shares (the “**Shares**”) of the Company has been suspended with effect from 9:00 a.m. on 26 March 2018 and will remain suspended, pending completion of the proposed follow-up work including but not limited to the Investigation and the publication of the 2017 Annual Results.

The Company will issue further announcement(s) to update the shareholders of the Company and the investing public on the progress of the follow-up work including the Investigation, the date of the Board Meeting and the timetable for publication of the 2017 Annual Results as and when appropriate.

**Shareholders of the Company and potential investors should exercise caution when dealing in the Shares.**

By order of the Board  
**Huiyin Smart Community Co., Ltd.**  
**Yuan Li**  
*Chairman*

Hong Kong, 6 April 2018

*As of the date of this announcement, the Board of Directors comprises four executive Directors, namely Mr. Yuan Li, Mr. Cao Kuanping, Mr. Xu Xinying and Ms. Liu Simei; two non-executive Directors, namely Mr. Shen Xingpeng and Mr. Wang Cai; and three independent non-executive Directors, namely Mr. Li Michael Hankin, Mr. Tam Chun Chung and Mr. Zhao Jinyong.*